

## ADISOFT TECHNOLOGIES PRIVATE LIMITED

CIN: U31108PN2013PTC146157

Regd. Office: Flat No 4B, D Wing, Anil Raj Park, Behind Monica Apts, Kamgar Nagar, Pimpri  
Pune-411018

Email Id: [ajay.prabhu@adisoft.co.in](mailto:ajay.prabhu@adisoft.co.in) Website: [www.adisoft.co.in](http://www.adisoft.co.in) Contact No.: 9890621607

### NOTICE

NOTICE is hereby given that the 11<sup>th</sup> Annual General Meeting of the Members of **ADISOFT TECHNOLOGIES PRIVATE LIMITED** will be held on Monday, 30<sup>th</sup> September, 2024 at 11:00 AM at the registered office of the Company situated at Flat No 4B, D Wing, Anil Raj Park Behind Monica Apts, Kamgar Nagar, Pimpri, Pune-411018 to transact the following businesses:

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the Company for the period ended **31st March, 2024** together with Report of the Board of Directors and Auditors thereon.

2. **Appointment of Statutory Auditor**

To consider and pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the appointment of M/s. S. D. Dale & Co, Chartered Accountants, Pune (bearing the Firm Registration Number 0132027W), as Statutory Auditors of the Company for the term of five years i.e. till the conclusion of the Annual General Meeting (AGM), to be held in the calendar year 2029 at such remuneration plus service tax, out-of-pocket expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

By order of the Board of Directors of  
**ADISOFT TECHNOLOGIES PRIVATE LIMITED**



**AJAY CHANDRASHEKHAR PRABHU**  
DIRECTOR  
DIN: 06473412



**PREETI AJAY PRABHU**  
DIRECTOR  
DIN: 06473413

DATE: 06-09-2024  
PLACE: PUNE

# ADISOFT TECHNOLOGIES PRIVATE LIMITED

CIN: U31108PN2013PTC146157

Regd. Office: Flat No 4B, D Wing, Anil Raj Park, Behind Monica Apts, Kamgar Nagar, Pimpri  
Pune-411018

Email Id: [ajay.prabhu@adisoft.co.in](mailto:ajay.prabhu@adisoft.co.in) Website: [www.adisoft.co.in](http://www.adisoft.co.in) Contact No.: 9890621607

## BOARD OF DIRECTORS' REPORT

To,  
The Members of  
**ADISOFT TECHNOLOGIES PRIVATE LIMITED**

Your directors have pleasure in presenting the 11<sup>th</sup> Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended **31st March, 2024**.

### **1. Financial Highlights:**

The financial performance of your company for the year ending **March 31, 2024** is summarized below:

| Particulars   | (Amount in Rupees) |                 |
|---|--------------------|-----------------|
|   | 2023-2024          | 2022-2023       |
| Revenue from Operations                               | 1,02,41,53,101.44  | 75,13,21,857.77 |
| Other Income  | 83,14,966.81       | 53,04,756.28    |
| Expenses other than Interest and Depreciation and Tax | 87,01,41,919.94    | 66,71,12,290.67 |
| Profit before Interest and Depreciation and Tax       | 16,23,26,148.31    | 8,95,14,323.38  |
| Finance Cost  | 83,39,154.37       | 66,67,533.41    |
| Depreciation  | 12,66,713.00       | 10,77,205.00    |
| Net Profit before Tax                                 | 15,27,20,280.94    | 8,17,69,584.97  |
| Tax Expense   | 3,94,61,348.00     | 2,06,50,394.00  |
| Deferred Tax  | 72,892.97          | (96,131.23)     |
| Net Profit after Tax                                  | 11,31,86,039.97    | 6,12,15,322.20  |

### **2. State of company's affairs and future outlook:**

During the reporting period, the company generated total revenue of Rs. 1,02,41,53,101.44/-. Company has generated other income of Rs. 83,14,966.81/-. Further, after meeting out all the administrative and other expenditures, the company has earned Net profit of Rs. 11,31,86,039.97/-. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

### **3. Transfer to reserves in terms of section 134 (3) (j) of the Companies Act, 2013:**

Company has not transferred any amounts in the Reserves in terms of Section 134(3)(J) of the Companies Act, 2013.

### **4. Annual Return:**

The provisions of section 134 (3) (a) of the Companies Act 2013 prescribes the Company to mention the web address, if any, where the Annual Return referred to in sub section (3) of Section 92 of the Act has been placed. The Annual Return is placed on the website of the company [www.adisoft.co.in](http://www.adisoft.co.in)

# ADISOFT TECHNOLOGIES PRIVATE LIMITED

CIN: U31108PN2013PTC146157

Regd. Office: Flat No 4B, D Wing, Anil Raj Park, Behind Monica Apts, Kamgar Nagar, Pimpri  
Pune-411018

Email Id: [ajay.prabhu@adisoft.co.in](mailto:ajay.prabhu@adisoft.co.in) Website: [www.adisoft.co.in](http://www.adisoft.co.in) Contact No.: 9890621607

---

## 5. Dividend:

The Board of Directors of the Company, after considering holistically the relevant circumstances has not recommended any dividend for the current financial year with a view to conserve the profits generated.

## 6. Change in Nature of Business:

During the period under review, the Company has not changed its line of business in such a way which amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

## 7. Material changes and commitments:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

## 8. Share Capital:

There has been no change in the share capital of the company during the year under review.

## 9. Transfer of unclaimed dividend to Investor Education and Protection Fund:

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company. Hence, the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

## 10. Particulars of Loans, Guarantees and Investments:

During the year under report, the Company has not made any investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, LLPs or any other parties.

## 11. Information about Subsidiary/ JV/ Associate Company:

Company does not have any Subsidiary, Joint venture or Associate Company.

## 12. Deposits:

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

## 13. Disclosure relating to the provision of Section 73 of Companies Act,2013 read with rule (2) (1)(c)(viii) of The Companies (Acceptance of Deposit) Rules 2014:

During the year the company has accepted borrowings from its directors and his/their relatives, the detail of the same is as under:

# ADISOFT TECHNOLOGIES PRIVATE LIMITED

CIN: U31108PN2013PTC146157

Regd. Office: Flat No 4B, D Wing, Anil Raj Park, Behind Monica Apts, Kamgar Nagar, Pimpri  
Pune-411018

Email Id: [ajay.prabhu@adisoft.co.in](mailto:ajay.prabhu@adisoft.co.in) Website: [www.adisoft.co.in](http://www.adisoft.co.in) Contact No.: 9890621607

Amount received from Directors: -

(Amount in Rupees)

| S. No. | Name of the Director's     | Opening Amount (in Rs.) | Received During the year (in Rs.) | Repaid During the year (in Rs.) | Closing Amount (in Rs.) |
|--------|----------------------------|-------------------------|-----------------------------------|---------------------------------|-------------------------|
| 1      | Ajay Chandrashekhar Prabhu | 35,43,235.98            | 91,56,764.02                      | -                               | 1,27,00,000.00          |
| 2      | Preeti Ajay Prabhu         | 0.00                    | 69,50,000.00                      | -                               | 69,50,000.00            |

#### **14. Related Party Transactions:**

The Company has entered into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in form no. AOC-2 for your kind perusal and information, said is annexed and mark as (Annexure 1).

#### **15. Directors and Key Managerial Personnel:**

There has been no Change in the constitution of Board during the year.

Composition of board of directors as on **31-03-2024** is as follows:

| S. No. | Name                       | Designation | DIN      | Date of Appointment            |
|--------|----------------------------|-------------|----------|--------------------------------|
| 1      | Ajay Chandrashekhar Prabhu | Director    | 06473412 | 4 <sup>th</sup> February, 2013 |
| 2      | Preeti Ajay Prabhu         | Director    | 06473413 | 4 <sup>th</sup> February, 2013 |

#### **16. Declaration by Independent Directors:**

The Company does not require to appoint Independent Directors. Hence the same clause is not applicable.

#### **17. Number of Meeting of Board of Directors:**

During the Financial Year, the Company held five (5) meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

#### **18. Composition of Audit Committee:**

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the company is not required to constitute Audit Committee.

#### **19. Nomination And Remuneration Committee:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

# ADISOFT TECHNOLOGIES PRIVATE LIMITED

CIN: U31108PN2013PTC146157

Regd. Office: Flat No 4B, D Wing, Anil Raj Park, Behind Monica Apts, Kamgar Nagar, Pimpri  
Pune-411018

Email Id: [ajay.prabhu@adisoft.co.in](mailto:ajay.prabhu@adisoft.co.in) Website: [www.adisoft.co.in](http://www.adisoft.co.in) Contact No.: 9890621607

---

## **20. Board Evaluation:**

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

## **21. Directors Responsibility Statement:**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the **profit** of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) Company being unlisted sub clause (e) of section 134(5) is not applicable.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **22. Internal control systems and their adequacy:**

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.

All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Managing Director and Board of Directors for review and necessary action.

# ADISOFT TECHNOLOGIES PRIVATE LIMITED

CIN: U31108PN2013PTC146157

Regd. Office: Flat No 4B, D Wing, Anil Raj Park, Behind Monica Apts, Kamgar Nagar, Pimpri  
Pune-411018

Email Id: [ajay.prabhu@adisoft.co.in](mailto:ajay.prabhu@adisoft.co.in) Website: [www.adisoft.co.in](http://www.adisoft.co.in) Contact No.: 9890621607

## **23. Corporate Social Responsibilities (CSR):**

The Company is not required to constitute a Corporate Social Responsibility Committee as the CSR Spending of the Company is lower than ₹ 50 Lakhs. Accordingly, it does not fall within purview of Section 135(1) of the Companies Act, 2013. The detailed Corporate Social Responsibility Policy is hosted at [www.adisoft.co.in](http://www.adisoft.co.in) and a summary of the Policy along with the applicable disclosures are included in Annexure II.

## **24. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo:**

### **(A) Conservation of energy:**

Steps taken / impact on conservation of energy, with special reference to the following:

- (i) Steps taken or impact on conservation of energy: Not Applicable.
- (ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: Not Applicable.
- (iii) Capital investment on energy conservation equipment: Nil

### **(B) Technology absorption:**

- (i) Efforts, in brief, made towards technology absorption: Nil
- (ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Nil
- (iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: Nil
  - (a) Details of technology imported: N.A.
  - (b) Year of import: N.A.
  - (c) Whether the technology been fully absorbed: N.A.
  - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.
  - (iv) The expenditure incurred on Research and Development: N.A.

### **(C) Foreign exchange earnings and Outgo**

|          |                |
|----------|----------------|
| Earnings | -              |
| Outgo    | Rs. 4,48,460/- |

## **25. Business Risk Management:**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

# ADISOFT TECHNOLOGIES PRIVATE LIMITED

CIN: U31108PN2013PTC146157

Regd. Office: Flat No 4B, D Wing, Anil Raj Park, Behind Monica Apts, Kamgar Nagar, Pimpri  
Pune-411018

Email Id: [ajay.prabhu@adisoft.co.in](mailto:ajay.prabhu@adisoft.co.in) Website: [www.adisoft.co.in](http://www.adisoft.co.in) Contact No.: 9890621607

---

## **26. Significant and Material Orders Passed by The Regulators Or Courts:**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

## **27. Auditors:**

### **Statutory Auditors & their Report**

M/s. S D Dale & Co, Chartered Accountants (FRN: 0132027W) were appointed as the Statutory Auditor of the Company to hold office up to the conclusion of the ensuing Annual General Meeting (AGM) and are eligible for re-appointment. Pursuant to Section 139 of the Companies Act, 2013 and other applicable provisions, if any, you are requested to approve the re-appointment of M/s. S D Dale & Co as the Statutory Auditors of the Company for a period of five years from the conclusion of the ensuing AGM upto the conclusion of the AGM to be held in the year 2029.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor`s Report are self-explanatory.

### **Cost Auditor**

The Cost Audit in pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable on the company.

### **Secretarial Auditor**

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **28. Statement regarding compliances of applicable Secretarial Standards:**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

## **29. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the Company was committed to provide a safe and conducive work environment to its employees during the year under review. Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

# ADISOFT TECHNOLOGIES PRIVATE LIMITED

CIN: U31108PN2013PTC146157

Regd. Office: Flat No 4B, D Wing, Anil Raj Park, Behind Monica Apts, Kamgar Nagar, Pimpri  
Pune-411018

Email Id: [ajay.prabhu@adisoft.co.in](mailto:ajay.prabhu@adisoft.co.in) Website: [www.adisoft.co.in](http://www.adisoft.co.in) Contact No.: 9890621607

### 30. Vigil Mechanism / Whistle Blower Policy:

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

### 31. Fraud Reporting:

During the year under review, Auditors of the company have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

### 32. Acknowledgement:

Your directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

### 33. Cautionary Statement

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

**For & on behalf of the Board of Directors of  
ADISOFT TECHNOLOGIES PRIVATE LIMITED**



**AJAY CHANDRASHEKHAR PRABHU**  
DIN: 06473412  
DIRECTOR  
R/O: D-4 B, ANIL RAJ PARK, SURVEY NO 167/2B,  
NEHRU NAGAR ROAD, NEAR MONICA CENTER,  
KAMGAR NAGAR, KHARATWADI, PIMPRI,  
PUNE - 411018.



**PREETI AJAY PRABHU**  
DIN: 06473413  
DIRECTOR  
R/O: D-4 B, ANIL RAJ PARK, SURVEY NO 167/2B,  
NEHRU NAGAR ROAD, NEAR MONICA CENTER,  
KAMGAR NAGAR, KHARATWADI, PIMPRI,  
PUNE - 411018.

DATE: 06-09-2024  
PLACE: PUNE

# ADISOFT TECHNOLOGIES PRIVATE LIMITED

CIN: U31108PN2013PTC146157

Regd. Office: Flat No 4B, D Wing, Anil Raj Park, Behind Monica Apts, Kamgar Nagar, Pimpri  
Pune-411018

Email Id: [ajay.prabhu@adisoft.co.in](mailto:ajay.prabhu@adisoft.co.in) Website: [www.adisoft.co.in](http://www.adisoft.co.in) Contact No.: 9890621607

---

## Annexure – 1

### ANNEXURE FORM NO. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**1. Details of contracts or arrangements or transactions not at arm's length basis: NIL**

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

| Sr. No | Particulars   | Details                                       |
|--------|---|---|
| 1.     | Name(s) of the related party and nature of relationship                                     | Chandrashekhhar Prabhu-<br>Father of Director |
| 2.     | Nature of contracts/ arrangements/ transactions   | Rent Paid                                     |
| 3.     | Duration of the contracts/ arrangements/ transactions                                       | 1 Year  |
| 4.     | Salient terms of the contracts or arrangements or transactions including the value, if any: | Upto 2,60,000/-                               |
| 5.     | Date(s) of approval by the Board, if any  | 01-06-2023                                    |
| 6.     | Amount paid as advances, if any   | NIL   |

| Sr. No | Particulars   | Details                                  |
|--------|---|--|
| 1.     | Name(s) of the related party and nature of relationship                                     | Prabhadevi Prabhu-<br>Mother of Director |
| 2.     | Nature of contracts/ arrangements/ transactions   | Commission Paid                          |
| 3.     | Duration of the contracts/ arrangements/ transactions                                       | 1 Year                                   |
| 4.     | Salient terms of the contracts or arrangements or transactions including the value, if any: | Upto 7,50,000/-                          |
| 5.     | Date(s) of approval by the Board, if any  | 01-06-2023                               |
| 6.     | Amount paid as advances, if any   | NIL                                      |

| Sr. No | Particulars   | Details              |
|--------|---|----------------------|
| 1.     | Name(s) of the related party and nature of relationship                                     | Ajay Prabhu-Director |
| 2.     | Nature of contracts/ arrangements/ transactions   | Professional Fees    |
| 3.     | Duration of the contracts/ arrangements/ transactions                                       | 1 Year               |
| 4.     | Salient terms of the contracts or arrangements or transactions including the value, if any: | Upto 70,00,000/-     |
| 5.     | Date(s) of approval by the Board, if any  | 01-06-2023           |
| 6.     | Amount paid as advances, if any   | NIL                  |

| Sr. No | Particulars   | Details                |
|--------|---|------------------------|
| 1.     | Name(s) of the related party and nature of relationship                                     | Preeti Prabhu-Director |
| 2.     | Nature of contracts/ arrangements/ transactions   | Professional Fees      |
| 3.     | Duration of the contracts/ arrangements/ transactions                                       | 1 Year                 |
| 4.     | Salient terms of the contracts or arrangements or transactions including the value, if any: | Upto 70,00,000/-       |
| 5.     | Date(s) of approval by the Board, if any  | 01-06-2023             |
| 6.     | Amount paid as advances, if any   | NIL                    |

**For & on behalf of the Board of Directors of  
ADISOFT TECHNOLOGIES PRIVATE LIMITED**



**AJAY CHANDRASHEKHAR PRABHU**  
DIN: 06473412  
DIRECTOR

R/O: D-4 B, ANIL RAJ PARK, SURVEY NO 167/2B, NEHRU NAGAR ROAD, NEAR MONICA CENTER, KAMGAR NAGAR, KHARATWADI, PIMPRI, PUNE - 411018.



**PREETI AJAY PRABHU**  
DIN: 06473413  
DIRECTOR

R/O: D-4 B, ANIL RAJ PARK, SURVEY NO 167/2B, NEHRU NAGAR ROAD, NEAR MONICA CENTER, KAMGAR NAGAR, KHARATWADI, PIMPRI, PUNE - 411018.

**DATE:06-09-2024**  
**PLACE: PUNE**

## ANNEXURE –II

### CORPORATE SOCIAL RESPONSIBILITY REPORT

#### 1. Brief outline on CSR Policy of the Company.

As a responsible corporate citizen, Adisoft Technologies Private Limited is committed to sustainable development and inclusive growth. It has been focusing on issues relating to water, environment, healthy living, education, promoting gender equality and empowerment of women. Adisoft Technologies Private Limited will focus its efforts on key areas like education and employment.

The projects and activities in the following areas are being worked on:

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation;
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- Promoting gender equality, empowering women by educating them.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water;
- contribution to the Trust and NGO's or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, -the Scheduled Tribes, other backward classes, minorities and women;
- Promoting Healthcare and fitness activities by organizing healthcare programs, blood donation camp, donating medical equipment's, machineries and medicines to the healthcare organizations, Trust and NGO's set up and approved by central government.

The Company has identified following organization for incurring CSR expenditure:

#### 1. Shriram Gramin Sanshodhan va Vikas Pratishthan

#### 2. Composition of CSR Committee:

As per Section 135(9) of Companies Act, 2013, Requirement for the Constitution of CSR Committee is not applicable to company as the total CSR amount to be spent by company does not exceed Rs. 50 Lacs. And the functions of this committee are discharged by the Board of Directors.

3. Web-link where CSR Policy and CSR projects approved by the board are disclosed on the website of the company: [www.adisoft.co.in](http://www.adisoft.co.in)

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **NOT APPLICABLE**

5.

|    |  |                       |
|----|--|-----------------------|
| a) | Average net profit of the company as per section 135(5):   | Rs. 5,16,61,627.67 /- |
| b) | Two percent of average net profit of the company as per section 135(5):                              | Rs. 10,33,232.55/-    |
| c) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years: | Nil                   |
| d) | Amount required to be set off for the financial year, if any:  | Nil                   |
| e) | Total CSR obligation for the financial year (b+c-d):   | Rs. 10,33,232.55/-    |

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Other than ongoing project**  
 (b) Amount spent in Administrative Overheads: Nil  
 (c) Amount spent on Impact Assessment, if applicable: Nil  
 (d) Total amount spent for the Financial Year: **Rs. 10,51,000.00/-**  
 (e) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year.<br>(in Rs.) | Amount Unspent (in Rs)   |                   |  |         |                   |
|--|--|-------------------|--|---------|-------------------|
|  | Total Amount transferred to Unspent CSR Account as per section 135(6). |                   | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). |         |                   |
|  | Amount.  | Date of transfer. | Name of the Fund   | Amount. | Date of transfer. |
| 10,51,000.00/-   | NIL  | NA                | NA   | NIL     | NA                |

- (f) Excess amount for set-off, if any:

| Sl. No. | Particulars   | Amount (in Rs.) |
|---------|---|-----------------|
| (i)     | Two percent of average net profit of the company as per section 135(5)                                      | 10,33,232.55/-  |
| (ii)    | Total amount spent for the Financial Year   | 10,51,000.00/-  |
| (iii)   | Excess amount spent for the financial year  | 17,767.45/-     |
| (iv)    | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | NIL             |
| (v)     | Amount available for set off in succeeding Financial Years [(iii)-(iv)]                                     | 17,767.45/-     |

7. Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s): **NA**

| Sl. No. | Preceding Financial Year. | Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.) | Amount spent in the Reporting Financial Year (in Rs.). | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any. |                 |                   | Amount remaining to be spent in succeeding financial years. (in Rs.) | Deficiency, if any |
|---------|---------------------------|--|--|--|-----------------|-------------------|--|--------------------|
|         |                           |  |  | Name of the Fund   | Amount (in Rs). | Date of transfer. |  |                    |
|         |                           |  |  |  |                 |                   |  |                    |
|         | <b>TOTAL</b>              |  |  |  |                 |                   |  |                    |

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **NOT APPLICABLE**

**(Asset - wise details).**

| Sl. No. | Short particulars of the property or asset(s)<br><br>[including complete address and location of the property] | Pincode of the property or asset(s) | Date of creation | Amount of CSR amount spent | Details of entity/ Authority/ beneficiary of the registered owner |      |                    |
|---------|--|-------------------------------------|------------------|----------------------------|---|------|--------------------|
| (1)     | (2)  | (3)                                 | (4)              | (5)                        | (6)   |      |                    |
|         |  |                                     |                  |                            | CSR Registration Number, if applicable                            | Name | Registered address |
|         |  |                                     |                  |                            |   |      |                    |

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **NOT APPLICABLE**

**For & on behalf of the Board of Directors of  
ADISOFT TECHNOLOGIES PRIVATE LIMITED**



**AJAY CHANDRASHEKHAR PRABHU**

**DIN: 06473412**

**DIRECTOR**

**R/O: D-4 B, ANIL RAJ PARK, SURVEY NO 167/2B,  
NEHRU NAGAR ROAD, NEAR MONICA CENTER,  
KAMGAR NAGAR, KHARATWADI, PIMPRI,  
PUNE - 411018.**



**PREETI AJAY PRABHU**

**DIN: 06473413**

**DIRECTOR**

**R/O: D-4 B, ANIL RAJ PARK, SURVEY NO 167/2B,  
NEHRU NAGAR ROAD, NEAR MONICA CENTER,  
KAMGAR NAGAR, KHARATWADI, PIMPRI,  
PUNE - 411018.**

**DATE: 06-09-2024**

**PLACE: PUNE**

## INDEPENDENT AUDITOR'S REPORT

To the Members of Adisoft Technologies Limited

Report on the Consolidated Financial Statements

### Opinion

We have audited the accompanying Consolidated Financial Statements of **Adisoft Technologies Limited** ("Parent Company" or "Adisoft") and its associate (together referred to as "the Group"), comprising the Consolidated Balance Sheet as at 31st March 2024, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flows, the Consolidated Statement of Changes in Equity for the year then ended, and the Notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information.

It may be noted that we have audited only the impact of Accounting Standard (AS) 23 in the Consolidated Financial Statements of group for the financial year under audit. In doing so, we have relied entirely on the standalone audited financial statements and its associate. We have not independently verified, nor have we formed any audit opinion on the standalone audited financial information and its associate.

In our opinion and to the best of our information and according to the explanations provided to us, and based on the consideration of the reports of the other auditors referred to in the "Other Matters" section of our report, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and present a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2024, and its consolidated profit or loss, consolidated cash flows, and consolidated changes in equity for the year then ended.

### Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements relying on the standalone audited financial statements of the Company for the financial year concerned.

---

## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Parent's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Other information so far as it relates to the associates, is traced from their financial statements /financial information audited by the other Auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibility of Management for the Consolidated Financial Statements**

The Parent's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, respective Management and Board of Directors of the companies and of its associates are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies and of its associates are also responsible for overseeing the financial reporting process of the Company and of its associates.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Parent Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (1) and (2) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### Other Matters

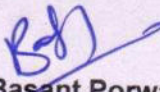
1. We did not audit the financial statements/ financial information of the Parent's Company, whose financial statements reflect total assets of ₹ 8,142 lakhs and total revenue from operation of ₹ 10,332 lakhs for the year ended 31st March 2024, as well as the Group's share of profit/(loss) before tax of ₹ 1,527 lakhs and cash flows for the year then ended as considered in the consolidated financial statements. The Financial statement of the Parent Company has been audited by other auditors.
2. The Group's share of the net profit of the associate of ₹ 22 lakhs, whose financial statements have been audited by another auditor, and which are accounted for using the equity method as required by the applicable Accounting Standards, has been considered in the consolidated financial statements based solely on the report of such auditor. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures pertaining to such associate(s), is based solely on the report of the other auditor.
3. The reports of these other auditors have been furnished to us by the Parent's management, and our opinion in respect of the consolidated financial statements, insofar as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such other auditors.
4. Our opinion is not modified in respect of the above matters, as we have relied on the reports and opinions issued by the respective auditors on the standalone financial statements of the Adisoft and its associate.
5. We draw attention to the fact that the Parent Company had defaulted in adoption of its consolidated financial statements for the year under consideration as required under Sub-section (3) of Section 129 of the Companies Act, 2013. Based on our audit report for the said year, the Parent Company proposes to adopt the consolidated financial statements

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and financial information certified by the Management. Our report on Other Legal and Regulatory Requirements is in line with the report issued in case of standalone financial statements of Parent Company.

### For KPNB & Associates

Chartered Accountants

ICAI Firm Registration Number: 0136141W



**Basant Porwal**

Partner

Membership Number: 113651

UDIN: 25113651BMITLY5864

Place: Pune

Date: 22<sup>nd</sup> September 2025.

Name of Company: Adisoft Technologies Limited  
CIN : U31108PN2013PLC146157

(Figures in INR Lakhs)

CONSOLIDATED BALANCE SHEET AS ON MARCH 31, 2024

| Particulars   | Note No. | As at 31 March 2024 | As at 31 March 2023 |
|---|----------|---------------------|---------------------|
| <b>I. EQUITY AND LIABILITIES</b>                                  |          |                     |                     |
| <b>1 Shareholders' funds</b>                                      |          |                     |                     |
| (a) Share Capital   | 1        | 1                   | 1                   |
| (b) Reserves and Surplus  | 2        | 3,324               | 2,170               |
| (c) Money Received against Share Warrants                         |          |                     |                     |
| <b>2 Share Application Money pending allotment</b>                |          |                     |                     |
| <b>3 Non-current liabilities</b>                                  |          |                     |                     |
| (a) Long-term borrowings  | 3        | 400                 | 511                 |
| (b) Deferred Tax Liability (net)                                  |          |                     |                     |
| (c) Other Long Term Liabilities                                   |          |                     |                     |
| (d) Long Term Provisions  |          |                     |                     |
| <b>4 Current liabilities</b>                                      |          |                     |                     |
| (a) Short-term borrowings   | 4        | 1,396               | 527                 |
| (b) Trade Payables  | 5        | 2,780               | 1,600               |
| A) Total outstanding dues to MSME                                 |          |                     |                     |
| B) Total outstanding dues to other creditors                      |          |                     |                     |
| (c) Other Current Liabilities                                     |          |                     |                     |
| (d) Short-term provisions   | 6        | 292                 | 81                  |
| <b>TOTAL</b>  |          | <b>8,193</b>        | <b>4,890</b>        |
| <b>II. ASSETS</b>   |          |                     |                     |
| <b>1 Non-current assets:</b>                                      |          |                     |                     |
| (a) <u>Property, Plant and Equipments &amp; Intangible Assets</u> |          |                     |                     |
| (i) Property, Plant & Equipments                                  | 7        | 1,044               | 1,034               |
| (ii) Intangible Assets  |          |                     |                     |
| (iii) Capital Work in progress                                    |          |                     |                     |
| (iv) Intangible Assets under development                          |          |                     |                     |
| (b) Non-Current Investments                                       | 9        | 135                 | 113                 |
| (c) Deferred tax assets (net)                                     |          | 5                   | 6                   |
| (d) Long-Term Loans and Advances                                  | 8        | -1                  | 80                  |
| (e) Other non-current assets                                      |          |                     |                     |
| <b>2 Current assets:</b>  |          |                     |                     |
| (a) Current Investments   |          |                     |                     |
| (b) Inventories   | 10       | 1,392               | 917                 |
| (c) Trade Receivables   | 11       | 4,044               | 1,348               |
| (d) Cash and Cash Equivalents                                     | 12       | 1,462               | 1,344               |
| (e) Short-term loans and advances                                 |          |                     |                     |
| (f) Other Current Assets  | 13       | 110                 | 48                  |
| <b>TOTAL</b>  |          | <b>8,193</b>        | <b>4,890</b>        |

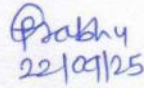
For KPNB & Associates  
Chartered Accountants  
ICAI Firm Registration No. 0136141W

  
Basant Porwal  
Partner  
M.No: 113651  
Place: Pune  
Date: 22/09/2025  
UDIN: 25113651BMITLY5864

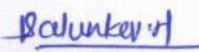


For and on behalf of the Board of Directors of  
Adisoft Technologies Limited

  
Ajay Prabhu  
Managing Director  
DIN:06473412  
Place: Pune  
Date:

  
Preeti Prabhu  
Whole Time Director  
DIN:06473413  
Place:Pune  
Date:

  
Mayura Darvekar  
CFO  
PAN : ATBPD3401C  
Place: Pune  
Date: 22/09/2025

  
Vaibhav Salunke  
Company Secretary  
Mem No. : 72123  
Place:Pune  
Date: 22/09/25

Name of Company: Adisoft Technologies Limited

CIN : U31108PN2013PLC146157

Consolidated Profit and loss statement for the year ended 31.3.2024

(Figures in INR Lakhs)

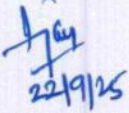
| Particulars |   | Note No. | As at 31 March 2024 | As at 31 March 2023 |
|-------------|---|----------|---------------------|---------------------|
| I           | a. Revenue from Operations  | 14       | 10,332              | 7,551               |
| II          | b. Other Income   | 15       | 83                  | 53                  |
| <b>III</b>  | <b>Total Income (I + II)</b>  |          | <b>10,415</b>       | <b>7,604</b>        |
| IV          | <b>Cost of materials consumed</b>                                     |          |                     |                     |
|             | Purchases of Stock-in-Trade   | 16       | 7,710               | 5,834               |
|             | Changes in inventories of finished goods                              | 17       | -475                | -404                |
|             | work-in-progress and Stock-in-Trade                                   |          |                     |                     |
|             | Employee benefits expenses  | 18       | 686                 | 541                 |
|             | Finance costs   | 19       | 83                  | 67                  |
|             | Depreciation and amortisation expense                                 | 7        | 13                  | 11                  |
|             | Other Expenses  | 20       | 871                 | 739                 |
| <b>IV</b>   | <b>Total expenses</b>   |          | <b>8,888</b>        | <b>6,786</b>        |
| V           | Profit before exceptional and extraordinary items and tax (III - IV)  |          | 1,527               | 818                 |
| VI          | Exceptional items   |          |                     |                     |
| <b>VII</b>  | <b>Profit before extraordinary items and tax (V - VI)</b>             |          | <b>1,527</b>        | <b>818</b>          |
| VIII        | Extraordinary items   |          |                     |                     |
| IX          | Profit before tax (VII- VIII)   |          | 1,527               | 818                 |
| X           | Current Tax:  | 21       | 395                 | 207                 |
|             | Deferred Tax:   | 22       | 1                   | -1                  |
| <b>XI</b>   | <b>Profit (Loss) for the period from continuing operations (IX-X)</b> |          | <b>1,132</b>        | <b>612</b>          |
| XII         | Share of Profit/(Loss) of Associates                                  |          | 22                  | 25                  |
| XIII        | Profit (Loss) for the period (XI + XII)                               |          | 1,154               | 637                 |
| XIV         | Earnings per equity share:  |          |                     |                     |
|             | (1) Basic   |          | 115                 | 64                  |
|             | (2) Diluted   |          | 115                 | 64                  |

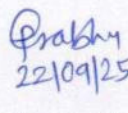
For KPNB & Associates  
Chartered Accountants  
ICAI Firm Registration No. 0136141W

  
Basant Porwal  
Partner  
M.No: 113651  
Place: Pune  
Date: 22/09/2025  
UDIN: 25113651BMTLTS864

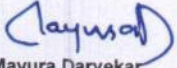


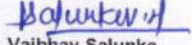
For and on behalf of the Board of Directors of  
Adisoft Technologies Limited

  
Ajay Prabhu  
Managing Director  
DIN:06473412  
Place: Pune  
Date:

  
Preeti Prabhu  
Whole Time Director  
DIN:06473413  
Place:Pune  
Date:



  
Mayura Darvekar  
CFO  
PAN : ATBPD3401C  
Place: Pune  
Date: 22/09/2025

  
Vaibhav Salunke  
Company Secretary  
Mem No. : 72123  
Place:Pune  
Date: 22/09/25

Name of Company: Adisoft Technologies Limited  
 CIN : U31108PN2013PLC146157  
 Consolidated Cash Flow Statement For The Year Ended 31st March 2024

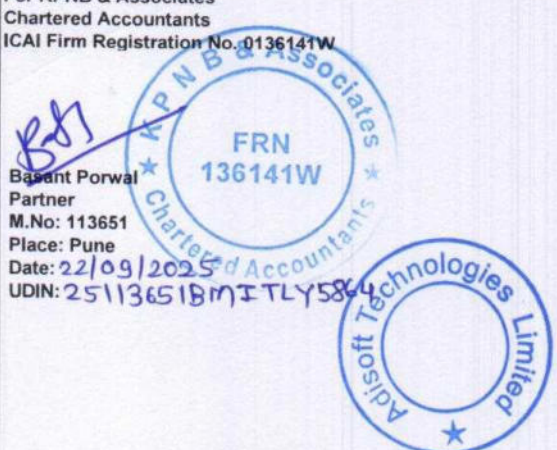
(Figures in INR Lakhs)

| Particulars   | As at 31 March 2024 | As at 31 March 2023 |
|---|---------------------|---------------------|
| <b>A. Cash Flow From Operating Activities</b>                                       |                     |                     |
| Net Profit before tax and extraordinary items (as per Statement of Profit and Loss) | 1,527               | 818                 |
| <b>Adjustments for non Cash/ Non trade items:</b>                                   |                     |                     |
| Depreciation & Amortization Expenses  | 13                  | 11                  |
| Direct taxes paid ( Net of Refunds)   | -395                | -207                |
| Finance Cost  | 77                  | 66                  |
| Interest received   | -75                 | -52                 |
| <b>Operating profits before Working Capital Changes</b>                             | <b>1,147</b>        | <b>635</b>          |
| <b>Adjusted For:</b>  |                     |                     |
| (Increase) / Decrease in trade receivables  | -2,697              | -465                |
| Increase / (Decrease) in trade payables   | 1,181               | 606                 |
| (Increase) / Decrease in inventories  | -475                | -404                |
| Increase / (Decrease) in other current liabilities                                  | 211                 | -112                |
| (Increase) / Decrease in Short Term Loans & Advances                                | 80                  | 5                   |
| (Increase) / Decrease in other current assets                                       | -62                 | 35                  |
| <b>Cash generated from Operations</b>   | <b>-616</b>         | <b>300</b>          |
| <b>Net Cash flow from Operating Activities(A)</b>                                   | <b>-616</b>         | <b>300</b>          |
| <b>B. Cash Flow From Investing Activities</b>                                       |                     |                     |
| Purchase of tangible assets   | -22                 | -30                 |
| Current Investments / (Purchased) sold  |                     |                     |
| Interest Received   | 75                  | 52                  |
| Cash advances and loans made to other parties                                       |                     |                     |
| <b>Net Cash used in Investing Activities(B)</b>                                     | <b>53</b>           | <b>22</b>           |
| <b>C. Cash Flow From Financing Activities</b>                                       |                     |                     |
| Finance Cost  | -77                 | -66                 |
| Increase in / (Repayment) of Long term borrowings                                   | -112                | -103                |
| Increase in / (Repayment) of Short term borrowings                                  | 869                 | 312                 |
| Other Inflows / (Outflows) of cash  |                     |                     |
| <b>Net Cash used in Financing Activities(C)</b>                                     | <b>681</b>          | <b>143</b>          |
| <b>D. Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>           | <b>118</b>          | <b>465</b>          |
| <b>E. Cash &amp; Cash Equivalents at Beginning of period</b>                        | <b>1,344</b>        | <b>879</b>          |
| <b>F. Cash &amp; Cash Equivalents at End of period</b>                              | <b>1,462</b>        | <b>1,344</b>        |
| <b>G. Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>             | <b>118</b>          | <b>465</b>          |

The accompanying notes are an integral part of the Consolidated Financial Statements.

For KPNB & Associates  
 Chartered Accountants  
 ICAI Firm Registration No. 0136141W

Basant Porwal  
 Partner  
 M.No: 113651  
 Place: Pune  
 Date: 22/09/2025  
 UDIN: 25113651BMTLY5864



For and on behalf of the Board of Directors of  
 Adisoft Technologies Limited

Ajay Prabu  
 Managing Director  
 DIN:06473412  
 Place: Pune  
 Date:

Preeti Prabu  
 Whole Time Director  
 DIN:06473413  
 Place:Pune  
 Date:

Mayura Darvekar  
 CFO  
 PAN : ATBPD3401C  
 Date: 22/09/2025

Vaibhav Salunke  
 Company Secretary  
 Mem No. : 72123  
 Date: 22/09/25

*(Handwritten signatures and dates for Ajay Prabu, Preeti Prabu, Mayura Darvekar, and Vaibhav Salunke)*

| Name of Company: Adisoft Technologies Limited<br>CIN : U31108PN2013PLC146157   |                     | (Figures in INR Lakhs) |                     |          |
|--|---------------------|------------------------|---------------------|----------|
| Note : 1 Share Capital   | As at 31 March 2024 |                        | As at 31 March 2023 |          |
|  | No. of Shares       | Amount                 | No. of Shares       | Amount   |
| <b>Authorised:</b><br>10000 Equity Shares of Rs.10/- each (Previous Year 10000 Equity Shares of Rs.10/- each)                        | 10,000              | 1                      | 10,000              | 1        |
| <b>Issued, Subscribed &amp; Paid up :</b><br>10000 Equity Shares of Rs.10/- each (Previous Year 10000 Equity Shares of Rs.10/- each) | 10,000              | 1                      | 10,000              | 1        |
| <b>Total</b>   | <b>10,000</b>       | <b>1</b>               | <b>10,000</b>       | <b>1</b> |

**Reconciliation of shares outstanding at the beginning and at the end of the year :**

(Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013 )

(Figures in INR Lakhs)

| Particulars   | Equity Shares (2023-2024) |          | Equity Shares (2022-2023) |          |
|---|---------------------------|----------|---------------------------|----------|
|   | No. of Shares             | Amount   | No. of Shares             | Amount   |
| Shares outstanding at the beginning of the year         | 10,000                    | 1        | 10,000                    | 1        |
| <b>Shares Issued during the year :</b>                  |                           |          |                           |          |
| a) Bonus Shares Issued during the year-                 | -                         |          | -                         |          |
| b) Equity/ Preference shares Issued during the year     | -                         |          | -                         |          |
| c) Equity/ Preference shares Redemption during the year | -                         |          | -                         |          |
| d) Shares bought back during the year                   | -                         |          | -                         |          |
| <b>Shares outstanding at the end of the year</b>        | <b>10,000</b>             | <b>1</b> | <b>10,000</b>             | <b>1</b> |

Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate

| Name of Holding company or subsidiaries or associates of holding company | As at 31 March 2024 |              | As at 31 March 2023 |              |
|--|---------------------|--------------|---------------------|--------------|
|  | No. of Shares held  | % of Holding | No. of Shares held  | % of Holding |
| NA   |                     |              |                     |              |

**Details of shareholders holding more than 5% shares in the company:**

(Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013 )

| Name of Shareholders | As at 31 March 2024 |              | As at 31 March 2023  |                 |
|----------------------|---------------------|--------------|----------------------|-----------------|
|                      | No. of Shares held  | % of Holding | No. of Shares held * | % of Holding ** |
| Ajay Prabhu          | 7,000               | 70.0%        | 7,000                | 70.0%           |
| Preeti Prabhu        | 3,000               | 30.0%        | 3,000                | 30.0%           |

**Details of Promoters holding of Shares in the Company:**  
Shares held by promoters at the end of the year 31.03.2024

| Promoter Name | Class of shares | No. of Shares | % of total shares | % change during the year |
|---------------|-----------------|---------------|-------------------|--------------------------|
| Ajay Prabhu   | Equity Shares   | 7,000         | 70.0%             | Nil                      |
| Preeti Prabhu | Equity Shares   | 3,000         | 30.0%             |                          |

\* Promoter here means promoter as defined in the Companies Act, 2013.

\*\*Details shall be given separately for each class of shares



Name of Company: Adisoft Technologies Limited  
CIN : U31108PN2013PLC146157

(Figures in INR Lakhs)

| <b>Note: 2 Reserves &amp; Surplus</b>                                | <b>As at 31 March 2024</b> | <b>As at 31 March 2023</b> |
|--|----------------------------|----------------------------|
| <b>a. Capital Reserve</b>  |                            |                            |
| <b>i. Capital Redemption Reserve</b>                                 |                            |                            |
| <b>ii. Securities Premium</b>  |                            |                            |
| Opening Balance  |                            |                            |
| (+) Premium on Shares issued during the year                         |                            |                            |
| (-) Utilised During the year   |                            |                            |
| (-) Preliminary Expenses   |                            |                            |
| <b>iii. Debenture Premium Reserve</b>                                |                            |                            |
| <b>iv. Revaluation Reserve</b>                                       |                            |                            |
| <b>v. Share option outstanding account</b>                           |                            |                            |
| <b>vi. Other Reserves</b>  |                            |                            |
| <b>vii. Retain Earnings</b>  |                            |                            |
| <b>Total (a)</b>   |                            |                            |
| <b>b. Surplus / (Deficit) in statement of Profit &amp; Loss A/c.</b> |                            |                            |
| Opening balance  | 2,170                      | 1,534                      |
| (+) Net Profit/(Net Loss) For the current year                       | 1,154                      | 637                        |
| <b>Total (b)</b>   | <b>3,324</b>               | <b>2,170</b>               |
| <b>Total (a+b)</b>   | <b>3,324</b>               | <b>2,170</b>               |



| Name of Company: Adisoft Technologies Limited<br>CIN : U31108PN2013PLC146157  |                    | (Figures in INR Lakhs) |                     |
|---|--------------------|------------------------|---------------------|
| Note : 3 Long Term Borrowings   |                    | As at 31 March 2024    | As at 31 March 2023 |
| <b>Borrowings</b>   |                    |                        |                     |
| <b>a. Loans and advances from Bank</b>  |                    |                        |                     |
| Secured ( Specify the Security & guarantee of Directors, Terms of Repayment, period & amount of Continuing Default) |                    |                        |                     |
|   | HDFC Bank Loan - 2 | 9                      | 44                  |
|   | HDFC Bank Loan - 3 | 391                    | 468                 |
| <b>TOTAL</b>  |                    | <b>400</b>             | <b>511</b>          |



| Name of Company: Adisoft Technologies Limited   |                     |                        |
|---|---------------------|------------------------|
| CIN : U31108PN2013PLC146157   |                     | (Figures in INR Lakhs) |
| Note: 4 - Short Term Borrowings   | As at 31 March 2024 | As at 31 March 2023    |
| <b>Loans repayable on demand</b>  |                     |                        |
| <b>from banks</b>   |                     |                        |
| Secured ( Specify the Security & guarantee of Directors, Terms of Repayment, period & amount of Continuing Default) | 1,200               | 492                    |
| Unsecured   |                     |                        |
| <b>from other parties</b>   |                     |                        |
| Secured ( Specify the Security & guarantee of Directors, Terms of Repayment, period & amount of Continuing Default) |                     |                        |
| Unsecured   |                     |                        |
| <b>Loans and advances from related parties</b>  |                     |                        |
| Ajay Prabhu unsecured   | 127                 | 35                     |
| Priti Prabhu unsecured  | 70                  |                        |
| <b>Deposits</b>   |                     |                        |
| <b>Other Loans and advances (specify nature)</b>  |                     |                        |
| <b>Total</b>  | <b>1,396</b>        | <b>527</b>             |

| Name of Company: Adisoft Technologies Limited |                     |                        |
|---|---------------------|------------------------|
| CIN : U31108PN2013PLC146157                   |                     | (Figures in INR Lakhs) |
| Note: 5- Trade Payables                       | As at 31 March 2024 | As at 31 March 2023    |
| <b>Payables to Other Creditors</b>            | 2,780               | 1,600                  |
| <b>Total</b>                                  | <b>2,780</b>        | <b>1,600</b>           |

| Name of Company: Adisoft Technologies Limited         |  |           |           |                   |                        |
|---|--|-----------|-----------|-------------------|------------------------|
| CIN : U31108PN2013PLC146157                           |  |           |           |                   | (Figures in INR Lakhs) |
| Annexure to Note : 5 - Trade Payables ageing schedule |  |           |           |                   |                        |
| Particulars   | Outstanding for following periods from due date of payment |           |           |                   |                        |
|   | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years | Total                  |
| <b>Disputed Dues</b>                                  |  |           |           |                   |                        |
| (i) MSME  |  |           |           |                   |                        |
| (ii) Others   |  |           |           |                   |                        |
| <b>Undisputed Dues</b>                                |  |           |           |                   |                        |
| (i) MSME  |  |           |           |                   |                        |
| (ii) Others   | 2,526  | 251       |           | 3                 | 2,780                  |

| Name of Company: Adisoft Technologies Limited |                     |                        |
|---|---------------------|------------------------|
| CIN : U31108PN2013PLC146157                   |                     | (Figures in INR Lakhs) |
| Note: 6- Short Term Provisions                | As at 31 March 2024 | As at 31 March 2023    |
| Provision for employee benefits               | 5                   | 4                      |
| Others - Duties & Taxes                       | 155                 | 5                      |
| Salary Payable                                | 131                 | 72                     |
| <b>Total</b>                                  | <b>292</b>          | <b>81</b>              |



Name of Company: Adisoft Technologies Limited  
 CIN : U31108PN2013PLC146157

NOTE 7 - Non Current Assets  
 Depreciation Statement as per Companies Act 2013

(Figures in INR Lakhs)

| Fixed Assets                              | Gross Block                |           |             | Accumulated Depreciation    |                            |                                  | Net Block    |                             |                             |                             |
|---|----------------------------|-----------|-------------|-----------------------------|----------------------------|----------------------------------|--------------|-----------------------------|-----------------------------|-----------------------------|
|   | Balance as at 1 April 2023 | Additions | (Disposals) | Balance as at 31 March 2024 | Balance as at 1 April 2023 | Depreciation charge for the year | On disposals | Balance as at 31 March 2024 | Balance as at 31 March 2024 | Balance as at 31 March 2023 |
| <b>A Property, Plant &amp; Equipments</b> |                            |           |             |                             |                            |                                  |              |                             |                             |                             |
| Computer                                  | 10                         | 2         |             | 11                          | 7                          | 2                                |              | 9                           | 3                           | 3                           |
| Furniture & Fixture                       | 29                         | 2         |             | 31                          | 6                          | 6                                |              | 13                          | 19                          | 23                          |
| Motor Vehicle                             | 30                         | 16        |             | 47                          | 19                         | 4                                |              | 23                          | 24                          | 11                          |
| Office Equipment                          | 1                          | 2         |             | 3                           | 1                          | 1                                |              | 1                           | 1                           |                             |
| Plant & Machinery                         | 1                          |           |             | 1                           |                            |                                  |              |                             |                             |                             |
| Building (Office) & Yard Development      | 997                        |           |             | 997                         |                            |                                  |              |                             | 997                         | 997                         |
| <b>Total[A]</b>                           | <b>1,067</b>               | <b>22</b> |             | <b>1,090</b>                | <b>33</b>                  | <b>13</b>                        |              | <b>46</b>                   | <b>1,044</b>                | <b>1,034</b>                |
| <b>B Intangible Assets</b>                |                            |           |             |                             |                            |                                  |              |                             |                             |                             |
| <b>Total[B]</b>                           |                            |           |             |                             |                            |                                  |              |                             |                             |                             |
| <b>Total [A+B]</b>                        | <b>1,067</b>               | <b>22</b> |             | <b>1,090</b>                | <b>33</b>                  | <b>13</b>                        |              | <b>46</b>                   | <b>1,044</b>                | <b>1,034</b>                |
| <b>Previous Year Figures</b>              | <b>1,038</b>               | <b>30</b> |             | <b>1,067</b>                | <b>23</b>                  | <b>11</b>                        |              | <b>33</b>                   | <b>1,034</b>                | <b>1,015</b>                |



| Name of Company: Adisoft Technologies Limited<br>CIN : U31108PN2013PLC146157   |                     |                     |
|--|---------------------|---------------------|
| Note No. 8   |                     |                     |
| (Figures in INR Lakhs)   |                     |                     |
| Long Term Loans and Advances   | As at 31 March 2024 | As at 31 March 2023 |
| <b>I. Loans and advances ;</b>   |                     |                     |
| <b>a. Capital Advance</b>  |                     |                     |
| Secured Considered good  | 47                  | 47                  |
| Unsecured Considered good  |                     |                     |
| Doubtful   |                     |                     |
| <b>b. Loans and Advances to Related Parties</b>  |                     |                     |
| (Loans & Advances due by directors or relative or Company or firm in which director is interested as director/partner to be specified) |                     |                     |
| Secured Considered good  |                     |                     |
| Unsecured Considered good  |                     |                     |
| Doubtful   |                     |                     |
| Allowance for bad & doubtful Loans & Advances  |                     |                     |
| <b>c. Other Loans &amp; Advances</b>   |                     |                     |
| Secured Considered good  |                     |                     |
| Unsecured Considered good  | -48                 | 32                  |
| Doubtful   |                     |                     |
| Allowance for bad & doubtful Loans & Advances  |                     |                     |
| <b>TOTAL</b>   | <b>-1</b>           | <b>80</b>           |



| Name of Company: Adisoft Technologies Limited<br>CIN : U31108PN2013PLC146157 |                     |                     |
|--|---------------------|---------------------|
| (Figures in INR Lakhs)   |                     |                     |
| NOTE : 9 Non-Current Investment  | As at 31 March 2024 | As at 31 March 2023 |
| (a) Investments in Equity Instruments  | 135                 | 113                 |
| <b>TOTAL</b>   | <b>135</b>          | <b>113</b>          |

| Particulars   | As on 31/03/2024 | As on 31/03/2023 |
|---|------------------|------------------|
| <b>Investments in Equity Instruments</b>  |                  |                  |
| <b>In Associates</b>  |                  |                  |
| AIOI Systems India Private Limited *  |                  |                  |
| (i). Cost of Investment - (8,40,000 Equity Shares of Rs 10 each, fully paid)<br>(Including INR 2,360 ** net of Capital Reserve) | 84               | 84               |
| (ii) Share of Post Acquisition Profit (Losses)  | 51               | 29               |
| <b>Total</b>  | <b>135</b>       | <b>113</b>       |

\* Details of Investment in Associates are as follows

| (Figures in Thousand)              |                             |                             |  |  |
|------------------------------------|-----------------------------|-----------------------------|--|--|
| Name of Company                    | Original Cost of Investment | Goodwill/ (Capital Reserve) | Accumulated Profit/(Loss) as at 31.03.2024 | Carrying amount of investment as on 31.03.2024 |
| AIOI Systems India Private Limited | 84                          | -0                          | 51   | 135  |
| Previous Years                     | 84                          | -0                          | 29   | 113  |

\*\* The company wrongly booked INR 2,360/- as Bank Charges in FY 2020-21. Further, the Company while preparing the Consolidated Financial Statements, the said amount is considered as Capital Reserve in the above table..

| Name of Company: Adisoft Technologies Limited<br>CIN : U31108PN2013PLC146157 |                     |                     |
|--|---------------------|---------------------|
| (Figures in INR Lakhs)   |                     |                     |
| NOTE : No. 10 Inventories  | As at 31 March 2024 | As at 31 March 2023 |
| (a) Raw materials  |                     |                     |
| (b) Work-in-progress   |                     |                     |
| (c) Finished goods   | 1,392               | 917                 |
| (d) Stock-in-trade (in respect of goods acquired for trading)                |                     |                     |
| (e) Stores and spares  |                     |                     |
| (f) Loose tools  |                     |                     |
| (g) Others (specify nature)  |                     |                     |
| (Goods in transit and mode of valuation to be stated under each head)        |                     |                     |
| <b>Total</b>   | <b>1,392</b>        | <b>917</b>          |

| Name of Company: Adisoft Technologies Limited<br>CIN : U31108PN2013PLC146157 |                     |                     |
|--|---------------------|---------------------|
| (Figures in INR Lakhs)   |                     |                     |
| NOTE : No. 11 Trade Receivables  | As at 31 March 2024 | As at 31 March 2023 |
| (i) Trade Receivables  |                     |                     |
| Secured Considered good  |                     |                     |
| Unsecured Considered good  | 4,044               | 1,348               |
| Doubtful   |                     |                     |
| Allowance for bad & doubtful Loans & Advances                                |                     |                     |
| <b>Total</b>   | <b>4,044</b>        | <b>1,348</b>        |

| Trade Receivables ageing schedule                       |  |                  |           |           |                   |       |
|---|--|------------------|-----------|-----------|-------------------|-------|
| Particulars   | Outstanding for following periods from due date of payment |                  |           |           |                   | Total |
|   | Less than 6 months   | 6 months -1 year | 1-2 years | 2-3 years | More than 3 years |       |
| (i) Undisputed Trade receivables — considered good      | 4,024  | 2                | 18        |           |                   | 4,044 |
| (ii) Undisputed Trade Receivables — considered doubtful |  |                  |           |           |                   |       |
| (iii) Disputed Trade Receivables considered good        |  |                  |           |           |                   |       |
| (iv) Disputed Trade Receivables considered doubtful     |  |                  |           |           |                   |       |



|   |                            |                            |
|---|----------------------------|----------------------------|
| Name of Company: Adisoft Technologies Limited<br>CIN : U31108PN2013PLC146157                |                            |                            |
|   | (Figures in INR Lakhs)     |                            |
| <b>Note No. 12 : Cash and cash equivalents</b>  | <b>As at 31 March 2024</b> | <b>As at 31 March 2023</b> |
| i) Cash and cash equivalents  |                            |                            |
| (a) Balances with banks   | 362                        | 288                        |
| (b) Cheques, drafts on hand   |                            |                            |
| (c) Cash on hand  |                            | 3                          |
| (d) Others (specify nature).  |                            |                            |
| (ii) Earmarked balances with banks (for example, for unpaid dividend)                       |                            |                            |
| (iii) Balances with banks (held as margin money or security against borrowings, guarantees) | 1,100                      | 1,054                      |
| (iv) Bank deposits with more than twelve months maturity                                    |                            |                            |
| <b>Total</b>  | <b>1,462</b>               | <b>1,344</b>               |

|  |                            |                            |
|--|----------------------------|----------------------------|
| Name of Company: Adisoft Technologies Limited<br>CIN : U31108PN2013PLC146157 |                            |                            |
|  | (Figures in INR Lakhs)     |                            |
| <b>Note 13 : Other Current Asset</b>   | <b>As at 31 March 2024</b> | <b>As at 31 March 2023</b> |
| Other Current Assets   | 110                        | 48                         |
| <b>Total</b>   | <b>110</b>                 | <b>48</b>                  |



Name of Company: Adisoft Technologies Limited  
CIN : U31108PN2013PLC146157

Notes to and forming part of Consolidated Statement of Profit and Loss for the year ended 31-Mar-2024

| Note 14 . Revenue from Operations |                        |                     |
|-----------------------------------|------------------------|---------------------|
| Particulars                       | (Figures in INR Lakhs) |                     |
|                                   | As at 31 March 2024    | As at 31 March 2023 |
| (a) Sale of products              | 10,242                 | 7,513               |
| (b) Sale of services              |                        |                     |
| (c) Other operating revenues      | 90                     | 38                  |
| Less : GST                        |                        |                     |
| <b>Total</b>                      | <b>10,332</b>          | <b>7,551</b>        |

| Note 15 . Other income         |                        |                     |
|--------------------------------|------------------------|---------------------|
| Particulars                    | (Figures in INR Lakhs) |                     |
|                                | As at 31 March 2024    | As at 31 March 2023 |
| (a) Interest Income            | 75                     | 52                  |
| (b) Dividend Income            |                        |                     |
| (c) Forex Gain / Loss          |                        |                     |
| (d) Other non-operating income | 8                      | 1                   |
| <b>Total</b>                   | <b>83</b>              | <b>53</b>           |



| Name of Company: Adisoft Technologies Limited<br>CIN : U31108PN2013PLC146157 |                     |                     |
|--|---------------------|---------------------|
| <b>Note 16 . Purchases of Stock-in-Trade</b> (Figures in INR Lakhs)          |                     |                     |
| Particulars  | As at 31 March 2024 | As at 31 March 2023 |
| Purchase of Material   | 7,710               | 5,834               |
| <b>Total</b>   | <b>7,710</b>        | <b>5,834</b>        |
| <b>Note 17 . Changes in Inventories</b> (Figures in INR Lakhs)               |                     |                     |
| Particulars  | As at 31 March 2024 | As at 31 March 2023 |
| Stock-in-Trade   |                     |                     |
| -Opening Balance   | 917                 | 513                 |
| Less : Closing Balance   | 1,392               | 917                 |
| <b>Total</b>   | <b>-475</b>         | <b>-404</b>         |
| <b>Note 18 . Employee Benefit Expenses</b> (Figures in INR Lakhs)            |                     |                     |
| Particulars  | As at 31 March 2024 | As at 31 March 2023 |
| Salaries and Wages   | 565                 | 449                 |
| Sales incentives   |                     |                     |
| Contribution to Provident Fund and Other Funds                               | 67                  | 48                  |
| Staff Welfare & Other Benefits   | 27                  | 20                  |
| Directors Remuneration   | 26                  | 24                  |
| <b>Total</b>   | <b>686</b>          | <b>541</b>          |
| <b>Note 19 . Finance Costs</b> (Figures in INR Lakhs)                        |                     |                     |
| Particulars  | As at 31 March 2024 | As at 31 March 2023 |
| <b>Interest on Working Capital Loan:</b>                                     |                     |                     |
| Interest on CC / OD A/c  | 41                  | 23                  |
| Interest on Loan   | 36                  | 43                  |
| <b>Interest on Term loan:</b>  |                     |                     |
| Other Interest   |                     |                     |
| Bank Charges   | 6                   | 1                   |
| <b>Total</b>   | <b>83</b>           | <b>67</b>           |



Name of Company: Adisoft Technologies Limited

CIN : U31108PN2013PLC146157

| Note 20 . Other Expenses       |                     | (Figures in INR Lakhs) |  |
|--------------------------------|---------------------|------------------------|--|
| Particulars                    | As at 31 March 2024 | As at 31 March 2023    |  |
| AMC Charges                    | 2                   | 2                      |  |
| Audit Fees                     | 2                   | 5                      |  |
| Cleaning Expenses              | 1                   | 1                      |  |
| Commission Expenses            | 54                  | 66                     |  |
| Design services                | 100                 | 163                    |  |
| Electricity and Water Expenses | 4                   | 4                      |  |
| Insurance                      | 26                  | 12                     |  |
| Internet Expenses              | 1                   |                        |  |
| Loading & Boarding Exp         | 27                  | 22                     |  |
| Balance W/off                  | 17                  | 8                      |  |
| Office expenses                | 61                  | 91                     |  |
| Petrol Expenses                | 6                   | 6                      |  |
| Postage and Courier Charges    | 10                  | 7                      |  |
| Printing and stationery        | 1                   | 1                      |  |
| Prof Tax - Company             |                     |                        |  |
| Prof Tax - Directors           |                     |                        |  |
| Professional Fees              | 260                 | 214                    |  |
| Rent - Office                  | 32                  | 34                     |  |
| Rent - P&M                     | 3                   | 9                      |  |
| Repairs and maintenance exp    | 3                   | 2                      |  |
| Security guard charges         | 6                   | 6                      |  |
| Site Expenses                  | 34                  | 5                      |  |
| Telephone Expenses             |                     |                        |  |
| Transport Charges              | 35                  | 43                     |  |
| Travelling Expenses            | 106                 | 58                     |  |
| Warranty and Service expenses  | 68                  | -20                    |  |
| CSR Expenses                   | 11                  |                        |  |
| <b>Total</b>                   | <b>871</b>          | <b>739</b>             |  |

| Note 21 . Current Tax |                     | (Figures in INR Lakhs) |  |
|-----------------------|---------------------|------------------------|--|
| Particulars           | As at 31 March 2024 | As at 31 March 2023    |  |
| Current Tax           | 395                 | 207                    |  |
| <b>Total</b>          | <b>395</b>          | <b>207</b>             |  |

| Note 22 . Deferred Tax |                     | (Figures in INR Lakhs) |  |
|------------------------|---------------------|------------------------|--|
| Particulars            | As at 31 March 2024 | As at 31 March 2023    |  |
| Deferred Tax           | 1                   | -1                     |  |
| <b>Total</b>           | <b>1</b>            | <b>-1</b>              |  |



Name of Company: Adisoft Technologies Limited  
CIN : U31108PN2013PLC146157

Notes to the Consolidated financial statements for the year ended March 31, 2024  
Note No. : 23 Annexure 1 -Financial Ratios

| Sl. No. | Particulars                     | FY 2023 - 2024 | FY 2022 - 2023 | % Change |
|---------|---------------------------------|----------------|----------------|----------|
| 1       | Current Ratio                   | 1.59           | 1.69           | -6.32%   |
| 2       | Debt - Equity Ratio             | 0.55           | 0.48           | 13.18%   |
| 3       | Debt Service Coverage Ratio     | NA             | NA             |          |
| 4       | Return on Equity                | 0.35           | 0.29           | 20.97%   |
| 5       | Inventory Turnover Ratio        | 6.26           | 0.08           | 8151.98% |
| 6       | Trade Receivable Turnover Ratio | 3.83           | 0.07           | 5558.71% |
| 7       | Trade Payable Turnover Ratio    | 3.52           | 0.04           | 7725.34% |
| 8       | Net Capital Turnover Ratio      | 2.82           | 2.94           | -4.24%   |
| 9       | Net Profit Ratio                | 0.11           | 0.08           | 35.13%   |
| 10      | Return on Capital Employed      | 0.44           | 0.34           | 27.45%   |



## Adisoft Technologies Limited

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

#### Note No.: 24

##### A. Corporate Information

The company, Adisoft Technologies Limited, is engaged in the design, develop, assemble, fabricate, produce, import, export, sell, deal and distribute industrial electronic and automation products.

Registered Office at Prathamesh Complex & Trading, Plot No. PAP-BG-102, 103, 104 & 105, 1st and 2nd Floor, MIDC Chinchwad Industrial Area, Bhosari I.E., Pune, Maharashtra, India, 411026.

#### Note No.: 25

##### B. Significant Accounting Policies

###### 1. Basis of accounting: -

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

###### 2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

###### 3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

###### 4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

###### 5. Depreciation:-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

###### 6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign



currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments:-

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

8. Inventories:-

Inventories are valued as under: -

1. Inventories : Lower of cost (Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is NIL.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.



2. Salaries includes directors remuneration on account of salary Rs. 26.19/- (Previous Year Rs. 24 /-)  
 (Amount in Lakhs)

3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

(Amount in Lakhs)

| Auditors Remuneration | 2023-2024   | 2022-2023   |
|-----------------------|-------------|-------------|
| Audit Fees            | 3.00        | 1.50        |
| Tax Audit Fees        | 2.00        | 1.50        |
| Company Law Matters   | 0.50        | 0.50        |
| GST                   | 1.50        | 1.50        |
| <b>Total</b>          | <b>7.00</b> | <b>5.00</b> |

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No.10. The impact of the same on Profit & Loss is not determined.

7. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

(I) Key Management Personnel

- Mr. Ajay Prabhu
- Mrs. Preeti Prabhu

(II) Relative of Key Management Personnel

- Mr. Chandrashekhar Prabhu
- Mrs. Prabhadevi Prabhu

(III) Associate Company

- AIOI Systems India Private Limited

**Transactions with Related parties**

(Amount in Lakhs)

| Particulars       | Transactions during the year |                                      |                   |                          |                                      |                   |
|-------------------|------------------------------|--------------------------------------|-------------------|--------------------------|--------------------------------------|-------------------|
|                   | Current Year                 |                                      |                   | Previous year            |                                      |                   |
|                   | Key Management Personnel     | Relative of Key Management Personnel | Associate Company | Key Management Personnel | Relative of Key Management Personnel | Associate Company |
| Remuneration Paid | 26.19                        | 0.00                                 | 0.00              | 24.00                    | 0.00                                 | 0.00              |
| Rent Paid         | 0.00                         | 2.51                                 | 0.00              | 0.00                     | 6.24                                 | 0.00              |
| Commission Paid   | 0.00                         | 7.00                                 | 0.00              | 60.00                    | 7.00                                 | 0.00              |



|                   |        |      |        |      |      |        |
|-------------------|--------|------|--------|------|------|--------|
| Professional Fee  | 140.00 | 0.00 | 0.00   | 0.00 | 0.00 | 0.00   |
| Purchase of Goods | 0.00   | 0.00 | 414.66 | 0.00 | 0.00 | 465.08 |
| Sale of Goods     | 0.00   | 0.00 | 2.77   | 0.00 | 0.00 | 20.22  |
| Sale of Services  | 0.00   | 0.00 | 2.62   | 0.00 | 0.00 | 24.40  |

| 8. Value of Imports                | 2023-24               | 2022-23    |
|------------------------------------|-----------------------|------------|
| Raw Material<br>(In Lakhs)         | 44.84                 | Nil        |
| Finished Goods                     | Nil                   | Nil        |
| Services                           | Nil                   | Nil        |
| 9. Expenditure in Foreign Currency | 915 USD<br>587490 YEN | Nil<br>Nil |
| 10. Earning in Foreign Exchange    | Nil                   | Nil        |

11. Previous year figures have been regrouped/rearranged wherever necessary.

**Note No.: 24 Other Statutory Information**

- The Company does not have any benami property, where any proceeding has been initiated or is pending against the Company for holding any benami property.
- The company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- The company has not advanced or loaned or invested fund to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall: -
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
  - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- The company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall: -
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
  - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- The company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provision of the Income Tax Act, 1961).
- The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the companies (Restriction on number of Layers) Rule 2017.



Adisoft Technologies Limited  
Plot No. PAP-BG-102, 103, 104 & 105, 1st and 2nd Floor, MIDC Chinchwad  
Industrial Area, Bhosari I.E., Pune, 411026  
CIN : U31108PN2013PLC146157

(F.Y. 2023-2024)

7. The company is not declared wilful defaulter by and bank or financials institution or lender during the financial year.
8. The company does not have any charges or satisfaction which is yet to be registered with ROC during the financial year.
9. The company does not have any transactions with companies which are struck off.

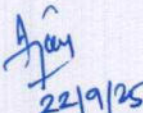
Signature to notes 1 to 24

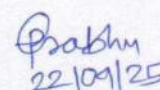
In terms of Our Separate Audit Report of Even Date Attached.

For KPNB & Associates  
Chartered Accountants  
ICAI Firm Registration No. 0136141W

For and on behalf of the Board of Directors of  
Adisoft Technologies Limited

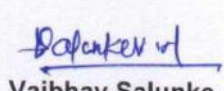
  
  
Basant Porwal  
Partner  
M.No: 113651  
Place: Pune  
Date: 22/09/2025  
UDIN: 25113651BMITLY5864

  
22/9/25  
Ajay Prabhu  
Managing Director  
DIN:06473412  
Place: Pune  
Date:

  
22/09/25  
Preeti Prabhu  
Whole Time Director  
DIN: 06473413  
Place: Pune  
Date:



  
Mayura Darvekar  
CFO  
PAN: ATBPD3401C  
Place: Pune  
Date: 22/09/2025

  
Vaibhav Salunke  
Company Secretary  
M. No.: 72123  
Place: Pune  
Date: 22/09/2025