

ADISOFT TECHNOLOGIES PRIVATE LIMITED

Regd. Office: Flat No 4B, D Wing, Anil Raj Park, Behind Monica Apts, Kamgar Nagar, Pimpri
Pune-411018

CIN: U31108PN2013PTC146157

Email Id: ajay.prabhu@adisoft.co.in

NOTICE

NOTICE is hereby given that the 10th Annual General Meeting of the Members of **ADISOFT TECHNOLOGIES PRIVATE LIMITED** will be held on Saturday, 30th September, 2023 at 11:00 AM at FLAT NO 4B, D WING, ANIL RAJ PARK BEHIND MONICA APTS, KAMGAR NAGAR, PIMPRI PUNE-411018 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the Company for the period ended **31st March, 2023** together with Report of the Board of Directors and Auditors thereon.

**For & on behalf of the Board of Directors of
ADISOFT TECHNOLOGIES PRIVATE LIMITED**



A handwritten signature in blue ink, appearing to read "Ajay".

**AJAY CHANDRASHEKHAR PRABHU
DIRECTOR
DIN: 06473412**

A handwritten signature in blue ink, appearing to read "Preeti".

**PREETI AJAY PRABHU
DIRECTOR
DIN: 06473413**

**Date: 04-09-2023
Place: Pune**

ADISOFT TECHNOLOGIES PRIVATE LIMITED

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BOARD OF DIRECTORS' REPORT

To
The Members of
ADISOFT TECHNOLOGIES PRIVATE LIMITED

Your directors have pleasure in presenting the 10th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended **31st March, 2023**.

1. Financial Highlights:

The financial performance of your company for the year ending **March 31, 2023** is summarized below:

(Amount in Rupees)

Particulars	2022-23	2021-22
Revenue from Operations	75,50,73,417	39,32,22,274
Other Income	53,04,756	41,76,802
Expenses other than Interest and Depreciation and Tax	67,08,63,850	34,69,84,790
Profit before Interest and Depreciation and Tax	8,95,14,323	5,04,14,286
Finance Cost	66,67,533	81,18,277
Depreciation	10,77,205	6,45,392
Net Profit before Tax	8,17,69,585	4,16,50,617
Tax Expense	2,06,50,394	1,05,80,053
Deferred Tax	(96,131)	79,179
Net Profit after Tax	6,12,15,322	3,09,91,385

2. State of company's affairs and future outlook:

During the reporting period, the company generated total revenue of Rs. 75,50,73,417/-. Company has generated other income of Rs. 53,04,756/-. Further, after meeting out all the administrative and other expenditures, the company has earned Net profit of Rs. 6,12,15,322/-. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. Transfer to reserves in terms of section 134 (3) (j) of the Companies Act, 2013:

Company has not transferred any amounts in the Reserves in terms of Section 134(3)(j) of the Companies Act, 2013.

4. Annual Return:

The provisions of section 134 (3) (a) of the Companies Act 2013 prescribes the Company to mention the web address, if any, where the Annual Return referred to in sub section (3) of Section 92 of the Act has been placed. The Annual Return is placed on the website of the company www.adisoft.co.in

5. Dividend:

The Board of Directors of the Company, after considering holistically the relevant circumstances has not recommended any dividend for the current financial year with a view to conserve the profits generated.

6. Change in Nature of Business:

During the period under review, the Company has not changed its line of business in such a way which amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

7. Material changes and commitments:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

8. Share Capital:

There has been no change in the share capital of the company during the year under review.

9. Transfer of unclaimed dividend to Investor Education and Protection Fund:

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

10. Particulars of Loans, Guarantees and Investments:

During the year under report, the Company has not made any investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, LLPs or any other parties.

11. Information about Subsidiary/ JV/ Associate Company:

Company does not have any Subsidiary, Joint venture or Associate Company.

12. Deposits:

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

13. Disclosure relating to the provision of Section 73 of Companies Act, 2013 read with rule (2) (1)(c)(viii) of The Companies (Acceptance of Deposit) Rules 2014:

During the year the company has accept borrowings from its directors and his/their relatives, the detail of the same is as under:

Amount received from Directors: -

(Amount in Rupees)					
S. No.	Name of the Director's	Opening Amount (in Rs.)	Received During the year (in Rs.)	Repaid During the year (in Rs.)	Closing Amount (in Rs.)
1	Ajay Chandrashekhar Prabhu	27,32,422	8,10,814	-	35,43,236

14. Related Party Transactions:

The Company has entered into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in form no. AOC-2 for your kind perusal and information, said is annexed and mark as (Annexure 1).

15. Directors and Key Managerial Personnel:

There has been no Change in the constitution of Board during the year.

Composition of board of directors as on **31-03-2023** is as follows:

S. No.	Name	Designation	DIN	Date of Appointment
1	Ajay Chandrashekhar Prabhu	Director	06473412	4 th February, 2013
2	Preeti Ajay Prabhu	Director	06473413	4 th February, 2013

16. Declaration by Independent Directors:

The Company does not require to appoint Independent Directors. Hence the same clause is not applicable.

17. Number of Meeting of Board of Directors:

During the Financial Year, the Company held five (5) meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1	14-06-2022	2	2
2	31-08-2022	2	2

3	21-11-2022	2	2
4	13-01-2023	2	2
5	29-03-2023	2	2

18. Composition of Audit Committee:

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the company is not required to constitute Audit Committee.

19. Nomination And Remuneration Committee:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

20. Board Evaluation:

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

21. Directors Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) Company being unlisted sub clause (e) of section 134(5) is not applicable.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Internal control systems and their adequacy:

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.

All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Managing Director and Board of Directors for review and necessary action.

23. Corporate Social Responsibilities (CSR):

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

24. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo:

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) Steps taken or impact on conservation of energy: Not Applicable.

(ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: Not Applicable.

(iii) Capital investment on energy conservation equipment: Nil

(B) Technology absorption:

(i) Efforts, in brief, made towards technology absorption: Nil

(ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Nil

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: Nil

(a) Details of technology imported: N.A.

(b) Year of import: N.A.

(c) Whether the technology been fully absorbed: N.A.

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.

(iv) The expenditure incurred on Research and Development: N.A.

(C) Foreign exchange earnings and Outgo

Earnings	-
Outgo	-

25. Business Risk Management:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

26. Significant and Material Orders Passed by The Regulators Or Courts:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

27. Auditors:

Statutory Auditors & their Report

M/s. S D Dale & Co, Chartered Accountants (FRN: 0132027W) were appointed on 30th September, 2019 as the Statutory Auditor of the Company for a period of five years to hold office upto the conclusion of the Annual General Meeting to be held in the year 2024.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

Cost Auditor

The Cost Audit in pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable on the company.

Secretarial Auditor

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

28. Statement regarding compliances of applicable Secretarial Standards:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

29. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the Company was committed to provide a safe and conducive work environment to its employees during the year under review. Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

30. Vigil Mechanism / Whistle Blower Policy:

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

31. Fraud Reporting:

During the year under review, Auditors of the company have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

32. Acknowledgement:

Your directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

33. Cautionary Statement

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

**For & on behalf of the Board of Directors of
ADISOFT TECHNOLOGIES PRIVATE LIMITED**



A handwritten signature in blue ink, appearing to read "Ajay".

AJAY CHANDRASHEKHAR PRABHU
DIN: 06473412
DIRECTOR
R/O: D-4 B, ANIL RAJ PARK, SURVEY NO 167/2B,
NEHRU NAGAR ROAD, NEAR MONICA CENTER,
KAMGAR NAGAR, KHARATWADI, PIMPRI,
PUNE - 411018.

A handwritten signature in blue ink, appearing to read "Preeti".

PREETI AJAY PRABHU
DIN: 06473413
DIRECTOR
R/O: D-4 B, ANIL RAJ PARK, SURVEY NO 167/2B,
NEHRU NAGAR ROAD, NEAR MONICA CENTER,
KAMGAR NAGAR, KHARATWADI, PIMPRI,
PUNE - 411018.

Date: 04-09-2023

Place: Pune

ADISOFT TECHNOLOGIES PRIVATE LIMITED

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CIN: U31108PN2013PTC146157

Email Id: ajay.prabhu@adisoft.co.in

Annexure – 1

ANNEXURE FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

1.	Name(s) of the related party and nature of relationship	Ajay Prabhu-Director
2.	Nature of contracts/ arrangements/ transactions	Commission
3.	Duration of the contracts/ arrangements/ transactions	1 Year
4.	Salient terms of the contracts or arrangements or transactions including the value, if any:	Upto 30,00,000/-
5.	Date(s) of approval by the Board, if any	14-06-2022
6.	Amount paid as advances, if any	NIL

1.	Name(s) of the related party and nature of relationship	Preeti Prabhu-Director
2.	Nature of contracts/ arrangements/ transactions	Commission
3.	Duration of the contracts/ arrangements/ transactions	1 Year
4.	Salient terms of the contracts or arrangements or transactions including the value, if any:	Upto 30,00,000/-
5.	Date(s) of approval by the Board, if any	14-06-2022
6.	Amount paid as advances, if any	NIL

Sr. No	Particulars	Details
1.	Name(s) of the related party and nature of relationship	Chandrashekhar Prabhu- Father of Director
2.	Nature of contracts/ arrangements/ transactions	Rent Paid
3.	Duration of the contracts/ arrangements/ transactions	1 Year
4.	Salient terms of the contracts or arrangements or transactions including the value, if any:	Upto 6,24,000/-
5.	Date(s) of approval by the Board, if any	14-06-2022
6.	Amount paid as advances, if any	NIL

Sr. No	Particulars	Details
1.	Name(s) of the related party and nature of relationship	Prabhadevi Prabhu- Mother of Director
2.	Nature of contracts/ arrangements/ transactions	Commission Paid
3.	Duration of the contracts/ arrangements/ transactions	1 Year
4.	Salient terms of the contracts or arrangements or transactions including the value, if any:	Upto 7,00,000/-
5.	Date(s) of approval by the Board, if any	14-06-2022
6.	Amount paid as advances, if any	NIL

For & on behalf of the Board of Directors of
ADISOFT TECHNOLOGIES PRIVATE LIMITED



Ajay

Prabhu

AJAY CHANDRASHEKHAR PRABHU
DIN: 06473412
DIRECTOR

R/O: D-4 B, ANIL RAJ PARK, SURVEY NO
167/2B, NEHRU NAGAR ROAD, NEAR MONICA
CENTER, KAMGAR NAGAR, KHARATWADI,
PIMPRI, PUNE – 411018.

PREETI AJAY PRABHU
DIN: 06473413
DIRECTOR

R/O: D-4 B, ANIL RAJ PARK, SURVEY NO
167/2B, NEHRU NAGAR ROAD, NEAR MONICA
CENTER, KAMGAR NAGAR, KHARATWADI,
PIMPRI, PUNE – 411018.

Date:04-09-2023

Place: Pune

INDEPENDENT AUDITOR'S REPORT

To the Members of Adisoft Technologies Limited

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **Adisoft Technologies limited** ("Parent Company" or "Adisoft") and its associate (together referred to as "the Group"), comprising the Consolidated Balance Sheet as at 31st March 2023, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flows, the Consolidated Statement of Changes in Equity for the year then ended, and the Notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information.

It may be noted that we have audited only the impact of Accounting Standard (AS) 23 in the Consolidated Financial Statements of group for the financial year under audit. In doing so, we have relied entirely on the standalone audited financial statements and its associate. We have not independently verified, nor have we formed any audit opinion on the standalone audited financial information and its associate.

In our opinion and to the best of our information and according to the explanations provided to us, and based on the consideration of the reports of the other auditors referred to in the "Other Matters" section of our report, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and present a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2023, and its consolidated profit or loss, consolidated cash flows, and consolidated changes in equity for the year then ended.

Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements relying on the standalone audited financial statements of the Company for the financial year concerned.

Information Other than the Financial Statements and Auditor's Report Thereon

The Parent's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Other information so far as it relates to the associates, is traced from their financial statements /financial information audited by the other Auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, respective Management and Board of Directors of the companies and of its associates are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies and of its associates are also responsible for overseeing the financial reporting process of the Company and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Parent Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (1) and (2) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Other Matters

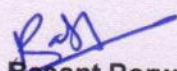
1. We did not audit the financial statements/ financial information of the Parent's Company, whose financial statements reflect total assets of ₹ 4,86,071.30 thousands and total revenue from operation ₹ 7,55,073.42 thousands for the year ended 31st March 2023, as well as the Group's share of profit/(loss) before tax of ₹ 81,769.58 thousands and cash flows for the year then ended as considered in the consolidated financial statements. The Financial statement of the Parent Company has been audited by other auditors.
2. The Group's share of the net profit of the associate of ₹ 2,462.04 thousands, whose financial statements have been audited by another auditor, and which are accounted for using the equity method as required by the applicable Accounting Standards, has been considered in the consolidated financial statements based solely on the report of such auditor. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures pertaining to such associate(s), is based solely on the report of the other auditor.
3. The reports of these other auditors have been furnished to us by the Parent's management, and our opinion in respect of the consolidated financial statements, insofar as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such other auditors.
4. Our opinion is not modified in respect of the above matters, as we have relied on the reports and opinions issued by the respective auditors on the standalone financial statements of the Adisoft and its associate.
5. We draw attention to the fact that the Parent Company had defaulted in adoption of its consolidated financial statements for the year under consideration as required under Sub-section (3) of Section 129 of the Companies Act, 2013. Based on our audit report for the said year, the Parent Company proposes to adopt the consolidated financial statements

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and financial information certified by the Management. Our report on Other Legal and Regulatory Requirements is in line with the report issued in case of standalone financial statements of Parent Company.

For KPNB & Associates

Chartered Accountants

ICAI Firm Registration Number: 0136141W



Basant Porwal

Partner

Membership Number: 113651

UDIN: 25113651BMITLX8861

Place: Pune

Date: 22nd September 2025

Name of Company: Adisoft Technologies Limited
 CIN : U31108PN2013PLC146157 (Figures in Thousands)


CONSOLIDATED BALANCE SHEET AS ON MARCH 31, 2023

Particulars		Note No.	As at 31 March 2023	As at 31 March 2022
I. EQUITY AND LIABILITIES				
1	Shareholders' funds			
(a)	Share Capital	1	100.00	100.00
(b)	Reserves and Surplus	2	2,17,031.49	1,53,354.14
(c)	Money Received against Share Warrants			
2	Share Application Money pending allotment			
3	Non-current liabilities			
(a)	Long-term borrowings	3	51,117.92	61,441.76
(b)	Deferred Tax Liability (net)		-	-
(c)	Other Long Term Liabilities		-	-
(d)	Long Term Provisions		-	-
4	Current liabilities			
(a)	Short-term borrowings	4	52,711.73	21,511.96
(b)	Trade Payables	5	1,59,964.24	99,362.46
A)	Total outstanding dues to MSME			
B)	Total outstanding dues to other creditors			
(c)	Other Current Liabilities		-	-
(d)	Short-term provisions	6	8,092.91	19,291.77
TOTAL			4,89,018.30	3,55,062.09
II. ASSETS				
1	Non-current assets:			
(a)	<u>Property, Plant and Equipment & Intangible Assets</u>			
(i)	Property, Plant & Equipment	7	1,03,399.17	1,01,505.65
(ii)	Intangible Assets		-	-
(iii)	Capital Work in progress		-	-
(iv)	Intangible Assets under development		-	-
(b)	Non-Current Investments	8	11,344.65	8,882.61
(c)	Deferred tax assets (net)		582.61	486.48
(d)	Long-Term Loans and Advances	9	7,959.27	8,422.62
(e)	Other non-current assets		-	-
2	Current assets:			
(a)	Current Investments		-	-
(b)	Inventories	10	91,737.29	51,288.72
(c)	Trade Receivables	11	1,34,763.05	88,232.70
(d)	Cash and Cash Equivalents	12	1,34,445.48	87,929.07
(e)	Short-term loans and advances		-	-
(f)	Other Current Assets	13	4,786.80	8,314.23
TOTAL			4,89,018.30	3,55,062.08

The accompanying notes are an integral part of the Consolidated Financial Statements.

For KPNB & Associates

Chartered Accountants
 ICAI Firm Registration No. 0136141W


 Basant Porwal
 Partner

M.No: 113651

Place: Pune

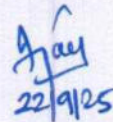
Date: 22/09/2025

UDIN: 25113651BMITLX8861



For and on behalf of the Board of Directors

Adisoft Technologies Limited

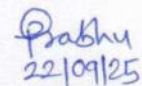

 22/9/25

Ajay Prabhu
 Managing Director

DIN: 06473412

Place: Pune

Date:


 22/09/25

Preeti Prabhu
 Whole Time Director

DIN: 06473413

Place: Pune

Date:



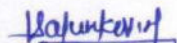


Mayura Darvekar
 CFO

PAN : ATBPD3401C

Place: Pune

Date: 22/09/2025



Vaibhav Salunke
 Company Secretary

Mem No. : 72123

Place: Pune

Date: 22/09/25

Name of Company: Adisoft Technologies Limited
CIN : U31108PN2013PLC146157

Consolidated Profit and loss statement for the year ended 31.03.2023 (Figures in Thousands)

Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
		Rs.	Rs.
I a. Revenue from Operations	14	7,55,073.42	3,93,222.27
II b. Other Income	15	5,304.76	4,176.80
III Total Income (I + II)		7,60,378.17	3,97,399.08
IV Cost of materials consumed			
Purchases of Stock-in-Trade	16	5,83,363.97	2,61,498.43
Changes in inventories of finished goods	17	(40,448.57)	(3,511.29)
work-in-progress and Stock-in-Trade			
Employee benefits expenses	18	54,088.06	40,108.07
Finance costs	19	6,667.53	8,118.28
Depreciation and amortisation expense	7	1,077.21	645.39
Other Expenses	20	73,860.39	48,889.58
IV Total expenses		6,78,608.59	3,55,748.46
V Profit before exceptional and extraordinary items and tax (III - IV)		81,769.58	41,650.62
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		81,769.58	41,650.62
VIII Extraordinary items		-	-
IX Profit before tax (VII- VIII)		81,769.58	41,650.62
X Current Tax:		20,650.39	10,580.05
Deferred Tax:		(96.13)	79.18
Profit/(Loss) after Tax before share of Profit/(Loss) of Associates (IX-X)		61,215.32	30,991.38
XII Share of Profit/(Loss) of Associates		2,462.04	1,055.50
XIII Profit (Loss) for the period (XI - XII)		63,677.36	32,046.88
XIV Earnings per equity share:			
(1) Basic		6,367.74	3,204.69
(2) Diluted		6,367.74	3,204.69

The accompanying notes are an integral part of the Consolidated Financial Statements.

For KPNB & Associates
Chartered Accountants

ICAI Firm Registration No. 0136141W


Basant Porwal
Partner

M.No: 113651

Place: Pune

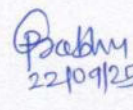
Date: 22/09/2025

UDIN: 25113651BMITCX8861

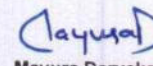


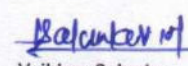
For and on behalf of the Board of Directors of
Adisoft Technologies Limited


Ajay Prabhu
Managing Director
DIN: 06473412
Place: Pune
Date:


Preeti Prabhu
Whole Time Director
DIN: 06473413
Place: Pune
Date:




Mayura Darvekar
CFO
PAN : ATBPD3401C
Place: Pune
Date: 22/09/2025


Vaibhav Salunke
Company Secretary
Mem No. : 72123
Place: Pune
Date: 22/09/25

Name of Company: Adisoft Technologies Limited
 CIN : U31108PN2013PLC146157
 Consolidated Cash Flow Statement For The Year Ended 31st March 2023

(Figures in Thousands)

Particulars	As at 31 March 2023	As at 31 March 2022
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	81,769.58	41,650.62
Adjustments for non Cash/ Non trade items:		
Depreciation & Amortization Expense:	1,077.21	645.39
Direct taxes paid (Net of Refunds),	(20,650.39)	(10,580.05)
Finance Cost	6,557.93	7,013.86
Interest received	(5,204.42)	(4,168.90)
Operating profits before Working Capital Changes	63,549.90	34,560.92
Adjusted For:		
(Increase) / Decrease in trade receivable:	(46,530.35)	(10,197.19)
Increase / (Decrease) in trade payable:	60,601.79	39,279.74
(Increase) / Decrease in inventories	(40,448.57)	(3,511.29)
Increase / (Decrease) in other current liabilities	(11,198.86)	6,020.58
(Increase) / Decrease in Short Term Loans & Advances	463.35	258.71
(Increase) / Decrease in other current assets	3,527.44	(3,382.00)
Cash generated from Operations	29,964.70	63,029.47
Net Cash flow from Operating Activities(A)	29,964.70	63,029.47
B. Cash Flow From Investing Activities		
Purchase of tangible assets	(2,970.72)	(84,710.12)
Current Investments / (Purchased) sold	-	-
Interest Received	5,204.42	4,168.90
Cash advances and loans made to other parties:	-	1,200.00
Net Cash used in Investing Activities(B)	2,233.71	(79,341.22)
C. Cash Flow From Financing Activities		
Finance Cost	(6,557.93)	(7,013.86)
Increase in / (Repayment) of Long term borrowings	(10,323.84)	8,302.52
Increase in / (Repayment) of Short term borrowings	31,199.77	(282.41)
Other Inflows / (Outflows) of cash		
Net Cash used in Financing Activities(C)	14,318.00	1,006.25
D. Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	46,516.41	(15,305.50)
E. Cash & Cash Equivalents at Beginning of period	87,929.07	1,03,234.57
F. Cash & Cash Equivalents at End of period	1,34,445.48	87,929.07
G. Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	46,516.41	(15,305.50)

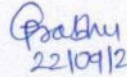
For KPNB & Associates
 Chartered Accountants
 ICAI Firm Registration No. 0136141W


 Basant Porwal
 Partner
 M.No: 113651
 Place: Pune
 Date: 22/09/2025
 UDIN: 25 113651BMITLX8861



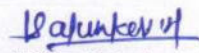
For and on behalf of the Board of Directors
 Adisoft Technologies Limited


 Ajay Prabhu
 Managing Director
 DIN: 06473412
 Place: Pune
 Date :


 Preeti Prabhu
 Whole Time Director
 DIN: 06473413
 Place: Pune
 Date :




 Mayura Darvekar
 CFO
 PAN : ATBPD3401C
 Place: Pune
 Date: 22/09/2025


 Vaibhav Salunke
 Company Secretary
 Mem No. : 72123
 Place:Pune
 Date: 22/09/25

Name of Company: Adisoft Technologies Limited CIN : U31108PN2013PLC146157		(Figures in Thousands)		
Note 1 Share Capital	As at 31 March 2023		As at 31 March 2022	
	No. of Shares	Amount	No. of Shares	Amount
Authorised: 10000 Equity Shares of Rs.10/- each (Previous Year 10000 Equity Shares of Rs.10/- each)	10,000.00	100.00	10,000.00	100.00
	10,000.00	100.00	10,000.00	100.00
Issued, Subscribed & Paid up : 10000 Equity Shares of Rs.10/- each (Previous Year 10000 Equity Shares of Rs.10/- each)	10,000.00	100.00	10,000.00	100.00
Total	10,000.00	100.00	10,000.00	100.00

Reconciliation of shares outstanding at the beginning and at the end of the year
(Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013)

Particulars	Equity Shares (2022-2023)		Equity Shares (2021-2022)	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	10,000.00	100.00	10,000.00	100.00
Shares Issued during the year :				
a) Bonus Shares Issued during the year	-	-	-	-
b) Equity/ Preference shares Issued during the year	-	-	-	-
c) Equity/ Preference shares Redemption during the year	-	-	-	-
d) Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	100.00	10,000.00	100.00

Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate

Name of Holding company or subsidiaries or associates of holding company	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
NA				

Details of shareholders holding more than 5% shares in the company
(Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013)

Name of Shareholders	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held *	% of Holding **
Ajay Prabhu	7,000	70.0%	7,000	70.0%
Preeti Prabhu	3,000	30.0%	3,000	30.0%

Details of Promoters holding of Shares in the Company:
Shares held by promoters at the end of the year 31.03.2023

Promoter Name	Class of shares	No. of Shares	% of total shares	% change during the year
Ajay Prabhu	Equity Shares	7,000	70.0%	Nil
Preeti Prabhu	Equity Shares	3,000	30.0%	

* Promoter here means promoter as defined in the Companies Act, 2013.

** Details shall be given separately for each class of share



Name of Company: Adisoft Technologies Limited CIN : U31108PN2013PLC146157		
(Figures in Thousands)		
Note 2 Reserves & Surplus	As at 31 March 2023	As at 31 March 2022
	Rs.	Rs.
a. Capital Reserve		
i. Capital Redemption Reserve		
ii. Securities Premium		
Opening Balance	-	-
(+) Premium on Shares issued during the year	-	-
(-) Utilised During the year	-	-
(-) Preliminary Expenses	-	-
iii. Debenture Premium Reserve	-	-
iv. Revaluation Reserve	-	-
v. Share option outstanding account	-	-
vi. Other Reserves	-	-
vii. Retain Earnings	-	-
Total (a)	-	-
b. Surplus / (Deficit) in statement of Profit & Loss A/c		
Opening balance	1,53,354.14	1,21,307.25
(+) Net Profit/(Net Loss) For the current year	63,677.36	32,046.88
Total (b)	2,17,031.49	1,53,354.14
Total (a+b)	2,17,031.49	1,53,354.14



Name of Company: Adisoft Technologies Limited CIN : U31108PN2013PLC146157		
(Figures in Thousands)		
Note 3 Long Term Borrowings	As at 31 March 2023	As at 31 March 2022
	Rs.	Rs.
Borrowings		
a. Loans and advances from Bank		
Secured (Specify the Security & guarantee of Directors, Terms of Repayment, period & amount of Continuing Default)		
HDFC Bank Loan - 2	4,361.15	7,541.35
HDFC Bank Loan - 3	46,756.77	53,900.42
TOTAL	51,117.92	61,441.76



Name of Company: Adisoft Technologies Limited		
CIN : U31108PN2013PLC146157		
(Figures in Thousands)		
Note 4 - Short Term Borrowings	As at 31 March 2023	As at 31 March 2022
	Rs.	Rs.
Loans repayable on demand		
from banks		
Secured (Specify the Security & guarantee of Directors, Terms of Repayment, period & amount of Continuing Default)	49,168.49	18,779.54
Unsecured		
from other parties		
Secured (Specify the Security & guarantee of Directors, Terms of Repayment, period & amount of Continuing Default)		
Unsecured		
Loans and advances from related parties		
Ajay Prabhu unsecured	3,543.24	2,732.42
Deposits		
Other Loans and advances (specify nature)		
Total	52,711.73	21,511.96

Name of Company: Adisoft Technologies Limited		
CIN : U31108PN2013PLC146157		
(Figures in Thousands)		
Note 5- Trade Payables	As at 31 March 2023	As at 31 March 2022
	Rs.	Rs.
Payables to Other Creditors	1,59,964.24	99,362.46
Total	1,59,964.24	99,362.46

Name of Company: Adisoft Technologies Limited					
CIN : U31108PN2013PLC146157					
Annexure to Note : 5 - Trade Payables ageing schedule					
Particulars	(Figures in Thousands)				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Disputed Dues					
(i)MSME					
(ii) Others					
Undisputed Dues					
(i)MSME					
(ii) Others	1,49,451.94	10,512.30			1,59,964.24

Name of Company: Adisoft Technologies Limited		
CIN : U31108PN2013PLC146157		
(Figures in Thousands)		
Note 6- Short Term Provisions	As at 31 March 2023	As at 31 March 2022
	Rs.	Rs.
Provision for employee benefits	407.43	356.50
Others - Duties & Taxes	526.80	10,098.96
Salary Payable	7,158.69	8,836.31
Total	8,092.91	19,291.77



Name of Company: Adisoft Technologies Limited
 CIN : U31108PN2013PLC146157

Note 7 - Non Current Assets
 Depreciation Statement as per Companies Act 2013

(Figures in Thousands)

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1 April 2022	Additions	(Disposals)	Balance as at 31 March 2023	Balance as at 1 April 2022	Depreciation charge for the year	On disposals	Balance as at 31 March 2023	Balance as at 31 March 2023	Balance as at 31 March 2022
A Property, Plant & Equipments										
Loose Tools	960.13	-	-	960.13	-	430.82	-	708.84	251.29	682.11
Plant & Machinery	618.61	2,294.41	-	2,913.02	367.05	274.14	-	641.20	2,271.82	251.56
Motor Vehicle	2,360.56	964.81	-	3,025.36	1,568.80	341.91	-	1,910.71	1,114.66	791.76
Office Equipment	79.19	-	-	79.19	37.62	18.74	-	56.36	22.83	41.57
Electric Fitting \ Furniture & Fixture	60.26	11.50	-	71.76	5.53	11.60	-	17.13	54.63	54.73
Building (Office) & Yard Development	99,683.94	-	-	99,683.94	-	-	-	-	99,683.94	99,683.94
Assets under lease	-	-	-	-	-	-	-	-	-	-
Total[A]	1,03,762.68	2,970.72	-	1,06,733.40	2,257.03	1,077.21	-	3,334.23	1,03,399.17	1,01,505.65
B Intangible Assets										
Total[B]	-	-	-	-	-	-	-	-	-	-
Total [A+B]	1,03,762.68	2,970.72	-	1,06,733.40	2,257.03	1,077.21	-	3,334.23	1,03,399.17	1,01,505.65
Previous Year Figures	19,052.57	84,710.12	-	1,03,762.68	1,611.54	646.39	-	2,257.03	1,01,505.65	17,440.93



Name of Company: Adisoft Technologies Limited
CIN : U31108PN2013PLC146157

Note: No. 8 Non Current Investments

(Figures in Thousands)

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs.	Rs.
Investments		
(a) Investment in Equity instruments (Refer Note Below)	11,344.65	8,882.61
Total	11,344.65	8,882.61

Particulars	As at 31 March 2023	As at 31 March 2022
Investments in Equity Instruments In Associates		
AIOI Systems India Private Limited *		
(i). Cost of Investment - (8,40,000 Equity Shares of Rs 10 each, fully paid) (Including INR 2,360** net of Capital Reserve)	8,397.64	8,397.64
(ii) Share of Post Acquisition Profit (Losses)	2,947.01	484.97
Total	11,344.65	8,882.61

* Details of Investment in Associates are as follows

(Figures in Thousands)

Name of Company	Original Cost of Investment	Goodwill/ (Capital Reserve)	Accumulated Profit/(Loss) as at 31.03.2023	Carrying amount of investment as on 31.03.2023
AIOI Systems India Private Limited	8,400.00	(2.36)	2,947.01	11,344.65
Previous Years	8,400.00	(2.36)	484.97	8,882.61

** The company erroneously booked INR 2,360/- as Bank Charges in FY 2020-21.

Further, the Company while preparing the Consolidated Financial Statements, the said amount is considered as Capital Reserve in the above table..



Name of Company: Adisoft Technologies Limited
 CIN : U31108PN2013PLC146157

<i>(Figures in Thousands)</i>		
Note 9 Long Term Loans and Advances	As at 31 March 2023	As at 31 March 2022
<u>I. Loans and advances :</u>		
<u>a. Capital Advance</u>		
Secured Considered good	4,727.08	4,747.08
Unsecured Considered good		
Doubtful		
<u>b. Loans and Advances to Related Parties</u>		
(Loans & Advances due by directors or relative or Company or firm in which director is interested as director/partner to be specified)		
Secured Considered good		
Unsecured Considered good		
Doubtful		
Allowance for bad & doubtful Loans & Advances		
<u>c. Other Loans & Advances</u>		
Secured Considered good		
Unsecured Considered good	3,232.19	3,675.54
Doubtful		
Allowance for bad & doubtful Loans & Advances		
TOTAL	7,959.27	8,422.62



Name of Company: Adisoft Technologies Limited CIN : U31108PN2013PLC146157		
(Figures in Thousands)		
Note 10 Inventories	As at 31 March 2021	As at 31 March 2022
(a) Raw materials		
(b) Work-in-progress		
(c) Finished goods	91,737.29	51,288.72
(d) Stock-in-trade (in respect of goods acquired for trading)		
(e) Stores and spares		
(f) Loose tools		
(g) Others (specify nature)		
<i>(Goods in transit and mode of valuation to be stated under each head)</i>		
Total	91,737.29	51,288.72

Name of Company: Adisoft Technologies Limited CIN : U31108PN2013PLC146157		
(Figures in Thousands)		
Note 11 Trade Receivables	As at 31 March 2021	As at 31 March 2022
(i) Trade Receivables		
Secured Considered good		
Unsecured Considered good	1,34,763.05	88,232.70
Doubtful		
Allowance for bad & doubtful Loans & Advances		
Total	1,34,763.05	88,232.70

Trade Receivables ageing schedule							(Figures in Thousands)
Particulars	Outstanding for following periods from due date of payment					Total	
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade receivables — considered good	1,32,491.65	214.12	2,057.27			1,34,763.05	
(ii) Undisputed Trade Receivables — considered doubtful						-	
(iii) Disputed Trade Receivables considered good						-	
(iv) Disputed Trade Receivables considered doubtful						-	

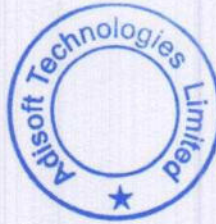


Name of Company: Adisoft Technologies Limited CIN : U31108PN2013PLC146157		
<i>(Figures in Thousands)</i>		
Note 12 Cash and Cash Equivalent:	As at 31 March 2021:	As at 31 March 2022:
i) Cash and cash equivalents		
(a) Balances with bank:	28,815.88	12,161.82
(b) Cheques, drafts on hand:		
(c) Cash on hand:	261.58	96.59
(d) Others (specify nature)		
(ii) Earmarked balances with banks (for example, for unpaid dividend)		
(iii) Balances with banks (held as margin money or security against borrowings, guarant)		
(iv) Bank deposits with more than twelve months maturit	1,05,368.02	75,670.66
Total	1,34,445.48	87,929.07

Name of Company: Adisoft Technologies Limite CIN : U31108PN2013PLC146157		
<i>(Figures in Thousands)</i>		
Note 13 Other Current Asse	As at 31 March 2021:	As at 31 March 2022:
Other Current Assets:	4,786.80	8,314.23
Total	4,786.80	8,314.23



Name of Company: Adisoft Technologies Limited		
CIN : U31108PN2013PLC146157		
Notes to and forming part of Consolidated Statement of Profit and Loss for the year ended 31-Mar-2023		
Note 14 Revenue from Operations		
	<i>(Figures in Thousands)</i>	
Particulars	As at 31 March 2023	As at 31 March 2022
(a) Sale of products	7,51,321.86	3,92,362.44
(b) Sale of services		
(c) Other operating revenues	3,751.56	859.84
Less : GST	-	-
Total	7,55,073.42	3,93,222.27
Note 15 Other income		
	<i>(Figures in Thousands)</i>	
Particulars	As at 31 March 2023	As at 31 March 2022
(a) Interest Income	5,204.42	4,168.90
(b) Dividend Income	-	-
(c) Forex Gain / Loss	-	7.91
(d) Other non-operating income	100.33	-
Total	5,304.76	4,176.80



Name of Company: Adisoft Technologies Limited		
CIN : U31108PN2013PLC146157		
Note 16 Purchases of Stock-in-Trade (Figures in Thousands)		
Particulars	As at 31 March 2023	As at 31 March 2022
Purchase of Material	5,83,363.97	2,61,498.43
Total	5,83,363.97	2,61,498.43
Note 17 Changes in Inventories (Figures in Thousands)		
Particulars	As at 31 March 2023	As at 31 March 2022
Stock-in-Trade		
-Opening Balance	51,288.72	47,777.42
Less : Closing Balance	91,737.29	51,288.72
Total	(40,448.57)	(3,511.29)
Note 18 Employee Benefit Expenses (Figures in Thousands)		
Particulars	As at 31 March 2023	As at 31 March 2022
Salaries and Wages	44,859.51	31,928.18
Sales incentives	-	-
Contribution to Provident Fund and Other Funds	4,827.40	4,159.32
Staff Welfare & Other Benefits	2,001.15	1,620.57
Directors Remuneration	2,400.00	2,400.00
Total	54,088.06	40,108.07
Note 19 Finance Costs (Figures in Thousands)		
Particulars	As at 31 March 2023	As at 31 March 2022
Interest on Working Capital Loan:		
Interest on CC / OD A/c	2,253.95	1,625.00
Interest on Loan	4,303.98	5,388.87
Interest on Term loan:		
Other Interest	-	-
Bank Charges	109.60	1,104.41
Total	6,667.53	8,118.28



Name of Company: Adisoft Technologies Limited		
CIN : U31108PN2013PLC146157		
Note 20 Other Expenses		(Figures in Thousands)
Particulars	As at 31 March 2023	As at 31 March 2022
AMC Charges	235.70	193.40
Audit Fees	500.00	533.75
Cleaning Expenses	58.50	20.55
Commission Expenses	6,560.00	10,450.00
Design services	16,252.20	6,679.93
Electricity and Water Expenses	360.73	304.02
Insurance	1,158.37	2,465.77
Internet Expenses	35.05	15.11
Loading & Boarding Exp	2,171.34	-
Balance W/off	824.36	1,035.25
Office expenses	7,092.50	4,176.40
Petrol Expenses	638.89	531.94
Postage and Courier Charges	654.22	598.72
Printing and stationery	70.57	117.15
Prof Tax - Company	2.50	2.50
Prof Tax - Directors	5.00	5.00
Professional Fees	21,414.26	12,752.03
Rent - Office	3,401.50	2,863.60
Rent - P&M	906.79	98.92
Repairs and maintenance exp	223.40	139.50
Security guard charges	600.00	600.00
Site Expenses	523.78	53.78
Telephone Expenses	4.18	0.54
Transport Charges	4,336.32	1,282.22
Travelling Expenses	5,830.24	3,969.52
Total	73,860.39	48,889.58



Name of Company: Adisoft Technologies Limited
CIN : U31108PN2013PLC146157

Notes to the Consolidated financial statements for the year ended March 31, 2023
Note 21 Annexure 1 -Financial Ratios

Sl. No.	Particulars	FY 2022-2023	FY 2021 - 2022	% Change
1	Current Ratio	1.66	1.74	-4.90%
2	Debt - Equity Ratio	0.48	0.54	-11.82%
3	Debt Service Coverage Ratio	NA	NA	
4	Return on Equity	0.29	0.20	41.07%
5	Inventory Turnover Ratio	7.59	0.98	678.44%
6	Trade Receivable Turnover Ratio	6.77	0.47	1331.74%
7	Trade Payable Turnover Ratio	4.50	0.33	1271.62%
8	Net Capital Turnover Ratio	2.94	0.34	753.66%
9	Net Profit Ratio	0.08	0.08	2.87%
10	Return on Capital Employed	0.34	0.04	689.97%



Adisoft Technologies Limited

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.: 22

A. Corporate Information

The company, Adisoft Technologies Limited, is engaged in the design, develop, assemble, fabricate, produce, import, export, sell, deal and distribute industrial electronic and automation products.

Registered office at Prathamesh Complex & Trading, Plot No. PAP-BG-102, 103, 104 & 105, 1st and 2nd Floor, MIDC Chinchwad Industrial Area, Bhosari I.E., Pune, Maharashtra, India, 411026

Note No.: 23

B. Significant Accounting Policies

1. Basis of accounting: -

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable, and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation:-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments:-

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

8. Inventories:-

Inventories are valued as under: -

1. Inventories : Lower of cost (Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost: -

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is NIL.

10. Retirement Benefits: -

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income: -

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

12. Provisions, Contingent Liabilities and Contingent Assets: - (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.



General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries include directors' remuneration on account of salary Rs. 2,400/- (Previous Year Rs. 2,400 /-) (Amount in Thousands)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

(Amount in Thousands)

Auditors Remuneration	2022-2023	2021-2022
Audit Fees	150.00	150.00
Tax Audit Fees	150.00	150.00
Company Law Matters	50.00	50.00
GST	150.00	150.00
Total	500.00	500.00

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No.10. The impact of the same on Profit & Loss is not determined.
7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Mr. Ajay Prabhu
2. Mrs. Preeti Prabhu

(II) Relative of Key Management Personnel

1. Mr. Chandrashekhar Prabhu
2. Mrs. Prabhadevi Prabhu

(III) Associate Company

1. AIOI SYSTEMS INDIA PVT. LTD.



Transactions with Related parties

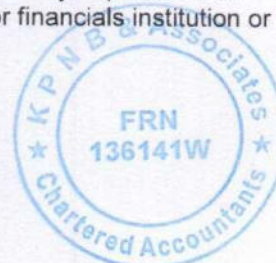
(Amount in Thousands)

Particulars	Transactions during the year					
	Current Year			Previous year		
	Key Management Personnel	Relative of Key Management Personnel	Associate Company	Key Management Personnel	Relative of Key Management Personnel	Associate Company
Remuneration Paid	2,400.00	0.00	0.00	2,400.00	0.00	0.00
Rent Paid	0.00	624.00	0.00	0.00	644.00	0.00
Commission Paid	6,000.00	700.00	0.00	4,000.00	600.00	0.00
Sale of Services	0.00	0.00	244.07	0.00	0.00	183.05
Purchase to Goods	0.00	0.00	46,508.01	0.00	0.00	23,763.42
Sale of Goods	0.00	0.00	2021.60	0.00	0.00	0.00

8. Value of Imports	2022-23	2021-22
Raw Material (In Hundreds)	Nil	47.73
Finished Goods	Nil	Nil
Services	Nil	Nil
9. Expenditure in Foreign Currency	Nil	Nil
10. Earning in Foreign Exchange	Nil	Nil
11. Previous year figures were regrouped/rearranged wherever necessary.		

Note No.: 24 Other Statutory Information

- The Company does not have any benami property, where any proceeding has been initiated or is pending against the Company for holding any benami property.
- The company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- The company has not advanced or loaned or invested fund to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall: -
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- The company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall: -
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- The company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provision of the Income Tax Act, 1961).
- The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the companies (Restriction on number of Layers) Rule 2017.
- The company is not declared wilful defaulter by and bank or financial institution or lender during the financial year.



Adisoft Technologies Limited
CIN : U31108PN2013PLC146157

(F.Y. 2022-2023)

8. The company does not have any charges or satisfaction which is yet to be registered with ROC during the financial year.
9. The company does not have any transactions with companies which are struck off.

Signature to notes 1 to 24


In terms of Our Separate Audit Report of Even Date Attached.

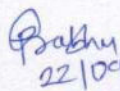
For KPNB & Associates
Chartered Accountants
ICAI Firm Registration No. 0136141W

For and on behalf of the Board of Directors of
Adisoft Technologies Limited


Basant Porwal
Partner
M.No: 113651
Place: Pune
Date: 22/09/2025
UDIN:251136518MITLX8861




22/9/25
Ajay Prabhu
Managing Director
DIN:06473412
Place: Pune
Date:


22/09/25
Preeti Prabhu
Whole Time Director
DIN: 06473413
Place: Pune
Date:




Mayura Darvekar
CFO
PAN: ATBPD3401C
Place: Pune
Date: 22/09/2025


Vaibhav Salunke
Company Secretary
M. No.: 72123
Place: Pune
Date: 22/09/25