



Consent Letter

Date: September 18, 2025

To,

The Board of Directors,
Adisoft Technologies Limited
Prathamesh Complex & Trading Plot No. PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area,
Bhosari I.E., Pune - 411026, Maharashtra, India.

Dear Sir(s),

Sub: Consent towards the inclusion of our name in the Offer Document to be filed in connection with the proposed SME Initial Public Offer of Equity Shares ("IPO") of Adisoft Technologies Limited (the "Company")

We, **Hem Securities Limited**, hereby give our consent to act as the "**Book Running Lead Manager to the Issue**" to the Proposed Public Issue of **Adisoft Technologies Limited** on the **SME Platform of NSE ("NSE Emerge")** pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the "**Book Running Lead Manager to the Issue**" to the Issue in the Draft Offer Document/Offer Document which the company intends to issue in respect thereof.

We authorize "**Adisoft Technologies Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of sections 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Merchant Banker to the issue in accordance to the Section 12 of SEBI Act, 1992. Our Permanent Registration number is **INM000010981**.

Yours faithfully,

For Hem Securities Limited

Prateek Jain
Managing Director
DIN: 03518736

Place: Jaipur



Mindspright Legal

Strictly Private and Confidential For discussion purposes only

Consent Letter

Date: September 18, 2025

To,
The Board of Directors,
Adisoft Technologies Limited
Prathamesh Complex & Trading,
Plot No. PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area,
Bhosari I.E., Pune, Maharashtra, India, 411026

Dear Sir,

Sub: Consent towards the inclusion of our name in the Offer Document to be filed in connection with the proposed SME Initial Public Offer of Equity Shares (“IPO”) of Adisoft Technologies Limited (“the Company”)

We, the undersigned, hereby give our consent to our name being included as “Legal Advisors to the Issue” in the Draft Red Herring Prospectus (“DRHP”)/Red Herring Prospectus (“RHP”)/Prospectus (“Prospectus”) (collectively “Offer Documents”) intended to be filed by the Company with the Emerge Platform of National Stock Exchange of India Limited (“NSE EMERGE”) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchange(s)"). We hereby also authorized you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and 32 of the Companies Act, 2013.

Details of the Contact Person:

Name:	Mindspright Legal
Address:	712-714, C-Wing, Trade World, Kamla City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India
Telephone:	+91- 022- 42197000
Website:-	https://mindspright.co.in
Email id:	ipo@mindspright.co.in
Contact Person:	Ms. Richa Bhansali
Designation	Partner

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we shall immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Manager (“BRLM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from us, the BRLM can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.



Mindspright Legal

Strictly Private and Confidential For discussion purposes only

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Issue related material and may be relied upon by the Company and the BRLM appointed by the Company and the BRLM in relation to the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Mindspright Legal

Richa Bhansali

Consent Letter**Date:** September 20, 2025

To,

The Board of Directors,
Adisoft Technologies Limited
Prathamesh Complex & Trading Plot No. PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area,
Bhosari I.E., Pune - 411026, Maharashtra, India.

Dear Sir(s),

Sub: Consent towards the inclusion of our name in the Offer Document to be filed in connection with the proposed SME Initial Public Offer of Equity Shares ("IPO") of Adisoft Technologies Limited (the "Company")

We, hereby give consent to act as "**Registrar to the Issue**" in the Draft Offer Document / Offer Document which the company intends to issue in respect of the proposed issue of equity shares. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Sections 26 & 32 of the Companies Act, 2013.

We also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

Name:	KFin Technologies Limited
CIN:	L72400MH2017PLC444072
Address:	Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana,
Telephone:	+91 40 6716 2222/18003094001
Email id:	adisoft.ipo@kfintech.com
Investor grievance email:	einward.ris@kfintech.com
Website:	www.kfintech.com
Contact Person:	M. Murali Krishna
SEBI Regn No:	INR000000221

Thanking you,
Yours faithfully,

KFin Technologies Limited
**Authorised Signatory**

Name: M.Murali Krishna
Designation: Sr,Vice President
Place:Hyderabad

KFin Technologies Limited

Registered Office:

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
Kurla (West), Mumbai – 400070, Maharashtra.

CIN: L72400MH2017PLC444072

SEBI Registration certificate

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रकार क FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8)		
00 14 30 रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
<p>I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
KFIN TECHNOLOGIES LIMITED Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad- 500032 Telangana, India		
<p>को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार त्रिआकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।</p> <p>as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.</p>		
<p>II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड है।</p> <p>II. Registration Code for the registrar to an issue and share transfer agent is INR000000221</p> <p>This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board</p>		
<p>III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।</p> <p>III. Unless renewed, the certificate of registration is valid from</p>		
		
<p>आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India</p> <p> Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory</p>		
स्थान Place	Mumbai	
तारीख Date	April 1, 2022	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		

KPNB & Associates

Chartered Accountants

A Peer Reviewed Firm by ICAI

Office 301, 3rd Floor,
Calyx House, Survey No 65B,
Near Chordiya Corner, 2/4A, Kondhwa Budruk,
Pune, Maharashtra 411048 (INDIA)
www.kpnb.in

Consent Letter

Date: September 18, 2025

To,
The Board of Directors,
Adisoft Technologies Limited
Prathamesh Complex & Trading Plot No. PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area,
Bhosari I.E., Pune - 411026, Maharashtra, India.

Dear Sirs,

Sub: Consent towards the inclusion of our name in the Offer Document to be filed in connection with the proposed SME Initial Public Offer of Equity Shares ("IPO") of Adisoft Technologies Limited (the "Company")

We, **M/s KPNB and Associates**, Chartered Accountants, hereby give our consent to insert our name as the "**Statutory Auditors**" in the Draft Offer Document / Offer Document with regard to the proposed Initial Public Offer of the Equity Shares of the Company to be filed with SEBI, SME platform of Exchange and the Registrar of Companies as the case may be.

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, ("Roc") pursuant to the provision of Sections 26 & 32 of the Companies Act, 2013.

M/s KPNB and Associates
Chartered Accountants,
Address: Office 301, 3rd Floor, Calyx House, Survey No. 65B,
Near Chordiya Corner, 2/4A, Kondhwa Budruk,
Pune - 411048, Maharashtra, India.
Tel No.: +91 20 6724 7455
Email: basant.porwal@kpnb.in
Website: www.kpnb.in
Firm Registration No.: 136141W
Peer Review Certificate Number: 015214
Membership No: 113651
Contact Person: Basant Porwal
Designation: Partner

Yours faithfully,
For, **M/s KPNB and Associates**
Chartered Accountants,
FRN: 136141W


Basant Porwal
Partner
M. No. 113651
Place: Pune





KISHOR GUJAR & ASSOCIATES
CHARTERED ACCOUNTANTS

OFF. NO. 1A, 2, 3, 3A 1st FLOOR, MAHALAXMI HEIGHTS,
NEAR BANK OF MAHARASHTRA (PIMPRI BRANCH),
MUMBAI-PUNE ROAD, PIMPRI, PUNE - 411 018.
GSTIN : 27AFFFK2703H1ZL

E-mail : info.kgapune@gmail.com

www.kishorgujarandassociates.in

Tel. : 020-27478224, 27472930 Mob.: 7447448424

Consent Letter

Date: September 18, 2025

To,
The Board of Directors,
Adisoft Technologies Limited
Prathamesh Complex & Trading Plot No. PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area,
Bhosari I.E., Pune - 411026, Maharashtra, India.

Dear Sir,

Sub: Consent towards the inclusion of our name in the Offer Document to be filed in connection with the proposed SME Initial Public Offer of Equity Shares ("IPO") of Adisoft Technologies Limited (the "Company")

We hereby give our consent to the inclusion of our Restated Financial Reports on the Restated Consolidated Financial Statements, for the financial year ended on March 31, 2025, 2024, and 2023, as required by the provisions of Section 26 of the Companies Act, 2013, Statement of Financial Indebtedness and Statement of Possible Tax Benefits available to the Company and its shareholders, in the form and In the context in which it is being included in the Draft Offer Document/ Offer Document being issued by the Company.

We also give our consent to insert our name as the "Peer Review Auditor" in the Draft Offer Document/ Offer Document with regard to proposed Initial Public Offer to be filed with SEBI, the Stock Exchange and the Registrar of Companies as the case may be.

We further give our Consent to incorporate our name as "Experts" in the Draft Offer Document/ Offer Document as it may deem fit and proper.

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provision of Section 26 of the Companies Act, 2013.

M/s. Kishor Gujar & Associates.

Chartered Accountants

Address: Off. No. 2, 1st Floor, Mahalaxmi Heights,
Near Bank of Maharashtra (Pimpri Branch),
Mumbai-Pune Road, Pimpri, Pune – 411018.

Tel No.: +91-20 – 27472930

Email: info.kgapune@gmail.com

Firm Registration No.: 116747W

Peer Review Certificate Number: 021346.

Membership No: 139006

Contact Person: CA Javedkhan Saudagar


Designation: Partner

Yours faithfully,

For, M/s. Kishor Gujar & Associates.

Chartered Accountants

FRN: 116747W


CA Javedkhan Saudagar
(Partner)

M. No.: 139006

Place : Pune

UDIN: 25139006BMIEGN4814





We understand your world

HDFC Bank Limited.
Marathon I T Park Bund Garden
Road Opp. Hotel Sun n Sand-
Pune 411001

Consent Letter

Date: 17.09.2025

To,
The Board of Directors
Adisoft Technologies Private Limited
4-B, D-Wing, Anil Raj Park, Behind Monica Apartments,
Kamgar Nagar, Pimpri
Pune - 411018
Maharashtra.

Dear Sir(s),

Sub: Proposed SME Initial Public Offer (IPO) of Adisoft Technologies Private Limited

We, the undersigned, hereby give our consent to our name being included as "Bankers to the Company" in the Draft Offer Document/ Offer Document which the company intends to issue in respect of the proposed issue of Equity Shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 32 of the Companies Act, 2013.

Details of the Banker to the Company:

Name:	HDFC Bank Limited
Address:	Unit No 1 to 4 & 26 to 29, Wing A, Kamala Cross Road, Finolex Chowk, Pune – 411017 Maharashtra, India.
Telephone:	9657003705
Fax:	
Email id:	Vivek.suman@hdfcbank.com
Contact Person:	9970404152
Designation	Senior manager

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

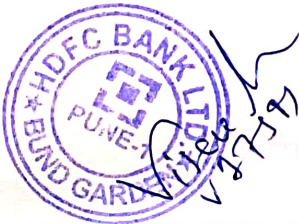
We authorize you to deliver this letter of consent to SEBI, Registrar of Companies, the Stock Exchanges and any other regulatory or statutory authority as required by law.

We also agree to keep strictly confidential, until such time as the proposed transaction is publicly announced by the Company in the form of a press release, (i) the nature and scope of this transaction; and (ii) our knowledge of the proposed transaction of the Company.

This letter can be relied on by the Lead Manager and the Registrar in relation to the Issue. We confirm that we will immediately inform you and the Lead Manager, appointed as such for the purpose of the Issue, in writing, of any change to the above information until the receipt of the listing and trading approval from the Stock Exchange of the Equity Shares offered in this Issue and commencement of the trading on the Stock Exchange. In the absence of any such communication, the above information should be taken as updated information.

Thanking you,
Yours faithfully,
For HDFC Bank Limited

Authorized Signatory



www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618



Consent Letter

Date: January 06, 2026

To,

The Board of Directors,
Adisoft Technologies Limited
Prathamesh Complex & Trading Plot No. PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area,
Bhosari I.E., Pune - 411026, Maharashtra, India.

Dear Sir(s),

Sub: Proposed SME Initial Public Offer (IPO) of Adisoft Technologies Limited

We, **Hem Finlease Private Limited**, hereby give our consent to act as the **Syndicate Member** to the Proposed Public Issue of Adisoft Technologies Limited on the SME Platform of NSE (NSE Emerge) pursuant to the provisions of the Companies Act, 2013 and have no objection in our name being inserted as the Syndicate Member to the Issue in the Draft Offer Document/Offer Document which the company intends file with Registrar of Companies, SEBI and the Stock Exchange, in respect of the proposed Initial Public Offer.

We authorize "**Adisoft Technologies Limited**" to deliver a copy of this consent letter to SEBI/Stock Exchange/Registrar of Companies, pursuant to the provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended.

We confirm that, we are authorized to Act as Syndicate Member to the issue in accordance to the Section 12 of SEBI Act, 1992. Our SEBI Registration number is **INZ000167734**.

Yours faithfully,

For Hem Finlease Private Limited

Prateek Jain
Managing Director
DIN: 03518736

Place: Jaipur

To,
The Board of Directors
Adisoft Technologies Limited
Prathamesh Complex & Trading, Plot No.
PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area,
Pune City Pune Maharashtra 411026

Dear Sir,

Sub: Consent to act as the "Public Issue Bank, Refund Banker & Sponsor Bank" for the proposed public issue of equity shares of face value of ₹10/- each ("Equity Shares") by Adisoft Technologies Limited ("Company") (referred to as "Issue").

We, the undersigned, hereby consent to act as **Public Issue Bank, Refund Banker & Sponsor Bank** and to our name being inserted as Public Issue Bank, Refund Banker & Sponsor Bank in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively referred as "**Offer Document**") to be filed with EMERGE platform of National Stock Exchange of India Limited ("**NSE**"), Registrar of Companies, Ahmedabad ("**RoC**"), Securities and Exchange Board of India ("**SEBI**") and any other regulatory authorities which the Company intends to issue in respect of the Issue and also in all related advertisements and communications sent pursuant to the Issue. The following details with respect to us may be disclosed:

Name:	Axis Bank Ltd
Address:	Sona Plot No. C/20, 1st Road, Opposite BMC Ward office, Chembur, Mumbai, Maharashtra Pin 400071
Telephone:	9167000631
Fax:	-
Email:	chembur.branchhead@axisbank.com
Website:	www.axisbank.com
Contact Person:	Babu Gani
SEBI Registration No.:	INBI00000017
CIN:	L65110GJ1993PLC020769

We confirm that we are registered with the SEBI and that such registration is valid as on date of this letter. We enclosed a copy of our registration certificate and declaration regarding our registration with SEBI in the required format as **Annexure A**. We also certify that we have not been prohibited from SEBI to act as an intermediary in capital market issues. We also authorize you to deliver a copy of this letter of consent to the NSE, RoC, SEBI and any other regulatory authorities, pursuant to the provisions of Section 26 of the Companies Act, 2013 and other applicable laws or any other regulatory authority as required by law. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable to investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Issue ("**BRLM**") until the date when the Equity Shares commence trading on NSE. In the absence of any such communication from us, BRLM and legal counsels, each to the Company and the BRLM can assume that there is no such change to the above information until the Equity Shares commence trading on NSE pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Issue – related material, and may be relied upon by the Company, BRLM and legal counsels appointed by


10662
BABU GANI
SVP 1 & BH
AXIS BANK LTD.
CHEMBUR BRANCH
SS NO. 10662



the Company and BRLM, in relation to the Issue.

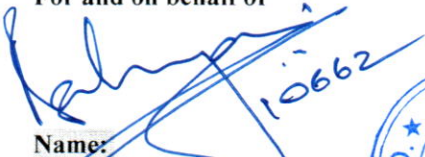
We also agree to keep strictly confidential, until such time as the proposed transaction is publicly announced by the company in the form of a press release, (i) the nature and scope of this transaction; and (ii) Our knowledge of proposed transaction of the Company.


We hereby consent to the submission of this consent letter as may be necessary to the SEBI, NSE, ROC and any other regulatory authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contract and Material Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date including through online means on the website of the Company.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,
For and on behalf of


Name: BABU GANI
Authorised signatory.
SVP 1 & BH
AXIS BANK LTD.
CHEMBUR BRANCH
SS NO. 10662



Annexure A

To,
The Board of Directors
Adisoft Technologies Limited
Prathamesh Complex & Trading, Plot No.
PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area,
Pune City Pune Maharashtra 411026

Dear Sir,

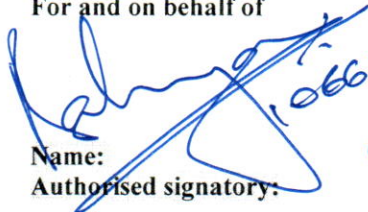
Sub: Consent to act as the “Public Issue Bank, Refund Banker & Sponsor Bank” for the proposed public issue of equity shares of face value of ₹10/- each (“Equity Shares”) by Neochem Bio Solutions Limited (“Company”) (referred to as “Issue”).

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to the Issue & Sponsor Bank is true and correct:

Sr. No.	Particulars	Details
1.	Registration Number	INBI00000017
2.	Date of registration/ date of last renewal of registration / date of application for renewal of registration	16 th November 2018
3.	Date of expiry of registration	Permanent Registration
4.	Details of any communication from SEBI prohibiting from acting as an intermediary	No
5.	Details of any pending inquiry/ investigation being conducted by SEBI	No
6.	Period upto which registration / renewal fees has been paid	Na
7.	Details of any penalty imposed by SEBI	NO

We shall immediately intimate the Company of any changes, additions or deletions in respect of the matters covered in this certificate till the date when the securities of the Issuer, offered, issued and allotted pursuant to the Issue, are traded on NSE. In the absence of any such communication from us, the above information should be taken as updated information until the listing and trading of the Equity Shares on NSE.

Yours faithfully,
For and on behalf of


Name:
Authorised signatory:

BABU GANI
SVP 1 & BH
AXIS BANK LTD.
CHEMBUR BRANCH
SS NO. 10662





Consent Letter

Date: January 06, 2026

To,

The Board of Directors,
Adisoft Technologies Limited

Prathamesh Complex & Trading Plot No. PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area,
Bhosari I.E., Pune - 411026, Maharashtra, India.

Dear Sir(s),

Sub: Proposed SME Initial Public Offer (IPO) of Adisoft Technologies Limited

We, **Hem Finlease Private Limited**, hereby give our consent to act as the **Market Maker** to the Proposed Public Issue of Adisoft Technologies Limited on the SME Platform of NSE (NSE Emerge) pursuant to the provisions of the Companies Act, 2013 and have no objection in our name being inserted as the Market Maker to the Issue in the Draft Offer Document/Offer Document which the company intends file, with Registrar of Companies, SEBI and the Stock Exchange, in respect of the proposed Initial Public Offer.

We authorize "**Adisoft Technologies Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchange / Registrar of Companies, pursuant to the provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended.

We confirm that, we are authorized to Act as Market Maker to the issue in accordance to the Section 12 of SEBI Act, 1992. Our Permanent Registration number is **SMEREG2020090906741**.

Yours faithfully,

For Hem Finlease Private Limited

Prateek Jain
Managing Director
DIN: 03518736

Place: Jaipur



Hem Securities Ltd.

Building Your Wealth Through Values

Member: BSE, CDSL-DP
Category 1 Merchant Banker, Portfolio Manager
Sebi Regd. No.: IN-DP-CDSL-568-2021, BSE-INZ000168034
M.B.-INM000010981, P. M. -INP000006794
CIN: U67120RJ1995PLC010390
www.hemsecurities.com

Consent Letter

Date: January 06, 2026

To,
The Board of Directors,
Adisoft Technologies Limited
Prathamesh Complex & Trading Plot No. PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area,
Bhosari I.E., Pune - 411026, Maharashtra, India.

Dear Sir(s),

Sub: Proposed SME Initial Public Offer (IPO) of Adisoft Technologies Limited

We, **Hem Securities Limited**, hereby give our consent to act as the “Underwriter” to the Proposed Public Issue of Adisoft Technologies Limited on the SME Platform of NSE (“NSE Emerge”) pursuant to the provisions of the Companies Act, 2013 and have no objection in our name being inserted as “Underwriter” to the Issue in the Draft Offer Document/Offer Document which the company intends file. with Registrar of Companies, SEBI and the Stock Exchange, in respect of the proposed Initial Public Offer.

We authorize “Adisoft Technologies Limited” to deliver a copy of this consent letter to SEBI/ Stock Exchange / Registrar of Companies, pursuant to the provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended.

We confirm that, we are authorized to Act as Underwriter to the issue in accordance to the Section 12 of SEBI Act, 1992.

Yours faithfully,

For Hem Securities Limited


Prateek Jain
Managing Director
DIN: 03518736

Place: Jaipur

Consent from Monitoring Agency

[To be delivered prior to the filing of the PPD]

Date: February 12, 2026

**To,
Adisoft Technologies Limited
Prathamesh Complex & Trading , Plot No. PAP-BG-102, 103, 104 & 105,
1st and 2nd Floor, MIDC Chinchwad Industrial Area, Bhosari I.E.,
Pune, Maharashtra, India, 411026**

Dear Sir/Ma'am,

Sub: Proposed initial public offering of equity shares of face value ₹10 each ("Equity Shares") aggregating up to INR 84 Crore by Adisoft Technologies Limited (the "Company" and such issue, the "Issue").

We, CARE Ratings Limited ("CARE"), consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue and to the inclusion the information contained in this letter in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Maharashtra at Pune and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other document in relation to the Offer as per applicable law.

The following details with respect to us may be disclosed in the Offer Documents:

Name: CARE Ratings Limited

Address: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

Telephone number: 9999510596

E-mail ID: Saurabh.vaish@careedge.in

Website: www.careratings.com

Contact person: Mr. Saurabh Vaish

SEBI registration number: IN/CRA/004/1999

CIN: L67190MH1993PLC071691

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning as a credit rating agency by any regulatory authority.

CARE Ratings Limited

9th Floor C-001 A/2 Berger Tower, Sector 16B
Noida, Gautam Buddha Nagar, Uttar Pradesh-
201031

4th Floor, Godrej Coliseum, Somaiya Hospital Road,
Off Eastern Express Highway, Sion (East), Mumbai -
400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

We confirm that the information in this certificate is true, correct, accurate, and not misleading in any material respect. CARE's consent is subject to the Company ensuring its compliance with applicable laws in relation to the Offer and that there is no misrepresentation/ modification to above mentioned information which is required to be reproduced on an "as is" basis.

We confirm that we will immediately communicate any changes to the above information in writing to the Company, until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory, statutory or judicial authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers in accordance with applicable law.

The Monitoring Agency and its affiliates have no fiduciary relationship in connection with the Company. The Monitoring Agency and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the Monitoring Agency obtains information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

All capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For **CARE Ratings Limited**



Authorized Signatory
Name: Saurabh Vaish
Designation: Director
Date: February 12, 2026

CC:

CC:

CARE Ratings Limited

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Annexure A

COPY OF REGISTRATION CERTIFICATE

प्ररूप ख
FORM B

भारतीय प्रतिभूति और विनियम बोर्ड (साख निर्धारण एजेंसियाँ) विनियम, 1999
SECURITIES AND EXCHANGE BOARD OF INDIA
(CREDIT RATING AGENCIES) REGULATIONS, 1999

[विनियम 8 (1) / विनियम 8 क(6)]
[REGULATION 8 (1) / REGULATION 8 A(6)]

साख निर्धारण एजेंसी के रूप में अस्थायी / स्थायी रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF ~~INITIAL~~ / PERMANENT REGISTRATION AS CREDIT RATING AGENCY

- I. बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the regulations made thereunder the Board hereby grants a certificate of ~~initial~~/ permanent registration to

क्रेडिट एनेलिसिस एण्ड रिसर्च लिमिटेड CREDIT ANALYSIS & RESEARCH LIMITED

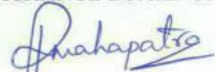
को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अध्यक्षीन साख निर्धारण एजेंसी के रूप में अस्थायी / स्थायी रजिस्ट्रीकरण प्रमाणपत्र प्रदान करता है।
as a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

- II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं. आईएन/सानिए/004/1999 है।
Registration Number for the Credit Rating Agency is IN/CRA/004/1999.
- III. यह रजिस्ट्रीकरण प्रमाणपत्र से तक / स्थायी रूप से विधिमान्य होगा, जब तक कि बोर्ड द्वारा निलंबित या रद्द न कर दिया जाये।
This certificate of registration shall be valid ~~from~~ to / for permanent, unless suspended or cancelled by the Board.

स्थान : मुंबई
Place : Mumbai
तारीख : 30 दिसम्बर, 2011
Date : December 30, 2011

आदेश द्वारा
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
By order for and on behalf of
SECURITIES AND EXCHANGE BOARD OF INDIA




(प्रशांत महापात्र Prasanta Mahapatra)
प्रभाग मुख्य / Division Chief

CARE Ratings Limited

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